



**gpac**  
Geelong Performing  
Arts Centre

Annual Report 2015/16  
Geelong Performing Arts Centre Trust



GPAC's Stage 2 redevelopment: Concept design for Ryrie Street entrance.  
Designed by HASSELL.



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## Chairman's welcome



I am delighted that GPAC has ended the 2015-16 financial year with a strong result - delivering well in excess of resources. It has been another year of great performances for audiences of all ages and circumstance and we have successfully reached or exceeded so many targets in terms of performances, attendances and financial results. We have welcomed more than 208,000 people at GPAC and Deakin's Costa Hall across 415 performances.

Artistic endeavours of course have associated risks and I am also delighted that in the past twelve months the risks have paid off wonderfully, with the GPAC Presents program delivering some truly memorable performances from major companies and our exciting, resilient and resourceful, small to medium and independent companies.

In addition, so much of the program here at GPAC is brought to you by the creative energy and drive of our many local companies and I thank them for that.

And to GPAC's sponsors, particularly, Deakin University, Vicwest Youth Foundation, Tuckers Funeral and Bereavement Services and Love Central Geelong, I acknowledge that without their support our Theatre Season, Education Program, Musical Mornings and Family Magic programs would be unachievable.

Many of the works come to GPAC with touring support and we thank the Federal Government for its Playing Australia touring subsidy which ensures that Geelong and the region enjoy some of the finest theatre from across Australia - particularly through our Family Magic program.

Design and planning for the GPAC redevelopment has been underway all year and we received additional support in the 2016-17 State budget. For GPAC, the plans are necessarily large as they offer a once-in-a-generation opportunity to re-imagine future operations for the first time in its 35 years. We appreciate that contemporary art centres have to become multi-faceted and multi-platform creative centres to remain relevant. This presents a challenge and a significant opportunity to position GPAC as a next generation creative and community resource building with a creative industry strategy as a key economic driver for the centre and the rapidly expanding region. I acknowledge and thank the advocacy in support of our plans from G21, the Committee for Geelong, City of Greater Geelong, the Geelong Chamber of Commerce and other community leaders.

I would also like to acknowledge the hard work and dedication of my fellow Trust members: Deputy Chair Jane den Hollander and those who have been with us for a few years now - Peter Dorling, Michele Heagney, Robert Costa, Jenny Blake, Geoff Saunders, and Geoff Street; and welcome those new to the Trust - Alice Nash, Kirsten Kilpatrick, and Cate Steains. With 55 per cent female representation on the Trust and 58 per cent within staff, we are very much in line with Government policy. I also thank David Murphy for his three years on the Trust until December 2015.

To the State Government, the Minister for Creative Industries, Martin Foley, our local members of Parliament and the staff at Creative Victoria and Regional Development Victoria - thank you for support throughout the year. It is heartening to be living in a State that clearly understands the value of the arts and the crucial role the arts play in our economic prosperity. To have a Government that has backed this with the launch of an extensive policy, Creative State, is to be celebrated.

Finally, I thank our audiences, donors, artists and staff for their commitment to GPAC and our programs. All staff exemplify a commitment and passion for GPAC, its programs, values and goals to provide first class service for our patrons, performers and venue hires. As I write I am at the end of my three years as GPAC Chairman. I thank the Government for this opportunity. It has been a great privilege to serve the community in this way and I wish GPAC all the best for the future.

**Robert Bett, Chair GPAC**

## General Manager's report



The GPAC strategic plan 2016-20 is focused on creativity, vibrancy and financial sustainability. It recognises that the arts play a key role in driving change and prosperity across the region with cultural assets and associated activities playing a critical role in determining this liveability and attractiveness.

We have again attracted programs to build a broad audience. As you read this report you will appreciate that 2015-16 was a particularly wonderful year for theatre, music, musicals, comedy and children's events. The high regard in which GPAC is held and our connections across the industry ensure the Geelong region has access to some of the most respected Australian and International artists.

Our Deakin University Theatre Season hosted great new Australian works including the masterful Noni Hazlehurst in the premiere production of Daniel Keene's *Mother* from If Theatre as well as great classics including *Master Class*, *Wuthering Heights*, *Company*, and the luminous Helpmann award-winning Pamela Rabe in *The Glass Menagerie*. Red Stitch Actors Theatre and Critical Stages returned and we opened the 2016 season with Jonny Donahoe from the UK with *Every Brilliant Thing*, willingly supported by our audiences.

Ensuring entertainment for all ages and stages of life, Tuckers Musical Mornings brought us stories and songs from several of our most celebrated Australian performers including Athol Guy, Johnathon Welch, Roy Best, Alison Jones and Caroline Vercoe. The wonderful Melbourne Symphony Orchestra once again presented its eagerly anticipated annual concert season at Deakin's Costa Hall and in an inaugural event the Geelong Symphony Orchestra made its debut to great acclaim. Geelong audiences were also treated to major concerts Guy Sebastian, John Butler Trio, Lee Kernaghan, John Waters in *Lennon: Through A Glass Onion*, Todd McKenney and Xavier Rudd.

Our local companies once again produced a range of quality productions of classic musical theatre works including CenterStage Geelong with *Evita* and *Oklahoma!*, Footlight Productions' *Mary Poppins*, GSODA Junior Players *All For The Best* and *High School Musical*, Geelong Lyric Theatre Society with *The Wizard Of Oz*, and Medimime's *Sinbad the Sailor*.

We are very much focused on ensuring children are actively engaged with the arts. With the support of DET and Vicwest Youth Foundation, our Education Program - gpac:ed - goes from strength to strength. The program included Melbourne

Theatre Company performances, *Music Count Us In*, Arts=wellbeing and a second year of *Short Black Opera* with Deborah Cheetham and local indigenous primary school students. On average 82 per cent of Geelong schools and 32 per cent of schools from other G21 regions participate in gpac:ed programs. With the support of Love Central Geelong we continued to bring beautifully produced children's productions to enchant families and their primary school aged children from across the region. Our community engagement activities included the first Environmental Film Festival and the Green Carpet Awards. Our Sustainability Garden remains a part of the Future Proofing Geelong program and our Acting Green policy saw the ongoing changeover to LED lighting throughout the building.

Growing our income is critical to sustainability and I take this opportunity to send a truly heartfelt thank you to all our sponsors whose support critically underpins all the GPAC Presents programs. New philanthropic initiatives have seen more than 150 new donors support GPAC. And of course we celebrate all our audiences without whom there would be no performances.

To the State Government, Minister Martin Foley, Creative Victoria and Regional Development Victoria: thank you for your understanding of the issues facing GPAC and for supporting our redevelopment, operations and critical maintenance work. Most importantly, as the Chairman has acknowledged, we are delighted to have additional funding confirmed in the State Budget to commence the much anticipated GPAC redevelopment with extensive initial work at Ryrie Street.

An enormous thank you to all our staff, whose diverse skills keep the wheels spinning across 360 days a year. There are many moving parts at GPAC and you manage these with enormous dedication and humour. The acknowledgments GPAC continues to receive, including customer and hirer satisfaction, are all a reflection of your work.

To the GPAC Trust, thank you for your support of the management team throughout the year. Your strategic guidance and governance at a time when we face significant change is greatly appreciated.

**Jill Smith, General Manager GPAC**

State Government commits additional funds towards Stage Two of GPAC's redevelopment

Premier Daniel Andrews and the Victorian Government have confirmed \$37 million to commence the second stage of GPAC's redevelopment with extensive initial work at Ryrie Street. Works will commence in 2016.

GPAC Circle

Reaching out to our wider audience has given rise to a new member platform where theatre lovers can join others and be passionate about our work and the important role we play in the Greater Geelong Region. Here at GPAC we run incredible programs for our kids to realise their potential, but they only happen because of the community's support.

Green Carpet Award

GPAC won the 2016 Green Carpet Award (The GEF!) for Business Partnership for the Geelong Environmental Festival and the Youth Leadership Forum.

Monkey and MIFA

In a first for GPAC, the Melbourne International Festival of Arts (MIFA) presented Geelong only performances of *Monkey... Journey to the West* which gave GPAC the opportunity to link the performances with Poppykettle Children's Festival and also offer a range of Asian inspired workshops.

Red Stitch rehearsed readings: INK

For the first time GPAC presented two readings under the Red Stitch INK banner, an initiative to develop new Australian plays. The first reading was *The Honey Bees* written by Caleb Lewis then *Sunshine* by Tom Holloway.

Strategic Plan 2016-2020

GPAC is a leader and driver of change for the creative industries in the region. As such it will continue to develop new operating models becoming both one of Australia's great performing arts centres - befitting of Victoria's major regional city - and also a major regional creative centre.

Four key areas for driving change

- 1. Grow Geelong Region's creative capability:** Drive a local, national and international agenda by supporting Victoria's creative industries and incubating and developing local artists.
- 2. Program to build a broad audience:** Actively curate the artistic program to broaden the demographics of the audience with performances that enhance overall audience appeal; program culturally relevant productions and performances of high artistic merit.
- 3. Enhance the customer experience:** Deliver an exceptional customer experience that permeates throughout the precinct and extends the reach of GPAC to embrace digital platforms.
- 4. Diversify revenue streams:** Maximise venue utilisation and grow non-theatre revenues through food and beverage, digital platforms, philanthropic and corporate donations.

Strategic initiatives

- Incubate and develop local artists
- Present artistically original acts of great quality
- Attract performances that appeal to a broad audience
- Program culturally relevant performances
- Collaborate with other experience providers
- Develop hospitality offerings with stand-alone appeal
- Support creative industries
- Develop digital platforms
- Actively seek financial supporters
- Create vibrancy outside the theatres
- Enhance commercial venue operations

Our values

- Passion for the performing arts
- Community and customers
- Teamwork
- Honesty, fairness and respect
- Safety

Key area  
1. Grow Geelong Region's creative capability

One of the best ways to build creative capability is to ensure the children from the region have access to the arts and GPAC's Education Program gpac:ed (partnered by Vicwest Youth Foundation) offers access from pre-school to VCE.

gpac:ed gives students - irrespective of their background, skill or circumstance - access to professional theatre spaces, artists and technicians with an aim to inspire and encourage a life-long connection. Each program is designed to be integrated across the curriculum, with a strong focus on youth engagement and participation.

More than 13,800 students, teachers and parents attended and participated in gpac:ed programs ranging from VCE seminars, theatre workshops, backstage tours, festivals and plays.

Plays specifically presented for senior students included *Picnic*, *Peddling* and *Sugarland*, while many middle school students enjoyed *Cranky Bear* and a range of interactive workshops such as *Kaleidoscope* and *Books Alive*. A diverse range of festivals was offered including *Take Over*, *Act Up for Sustainability*, *Geelong Schools Music and Movement Festival* and *Music Count Us In*. GPAC's *Poppykettle Children's Festival* offered a range of Asian inspired workshops linking into a special performance of *Monkey... Journey to the West* presented by Melbourne Festival and Theatre of Image. Teachers and parents attended a range of wellbeing programs run in partnership with headspace Geelong and *Short Black Opera* returned for a second year. Facilitated by Deborah Cheetham, this event brought together another 28 young indigenous students from across the region to focus on music, storytelling and song.

We continued to build bridges with students studying in more challenging circumstances through programs such as RUOK Day in partnership with headspace Geelong, GASP, Barwon Health, schools and parents.

As leading arts practitioners, GPAC staff are encouraged to participate on community boards and committees. They are regularly approached as a key reference point for advice across all aspects of the performing arts and at industry conferences.

Following the confirmation of \$37 million from the State Government to commence the GPAC redevelopment at Ryrie Street we are delighted to be working closely with three tiers of government on the critical investment in the redevelopment of the cultural precinct infrastructure. This is a priority project for both G21 and the Central Geelong Action Plan as the arts play a critical role in the transition of the regional economy. Creative cities are prosperous

cities and the investment in the precinct will ensure Geelong is recognised for its creativity and provides opportunities for artists.

GPAC collaborated with Cultural Precinct organisations and City of Greater Geelong on events including Geelong *After Dark* and gpac:ed's *Kaleidoscope*. GPAC also worked with the Geelong Regional Library to bring books and performance together.

In August 2015 GPAC supported Doorstep Arts' inaugural cabaret showcase. The *WNTR Cabaret Festival* offered unforgettable nights of music, comedy, dance and storytelling, featuring The Tap Pack, Rob Mills, Fern Belling, Gillian Cosgriff, Noni McCallum and John O'Hara. Also included on the bill were professional performers who call Geelong home - Bert LaBonte, Chelsea Gibb, Lisa Hanley, Shandelle Cooke and Jackson Thomas.

GPAC continued to support Back to Back Theatre and its creative development process, with access to the theatre to explore design and technical developments.



Takeover - part of the gpac:ed program.



Key area

2. Program to build a broad audience

During 2015-16, GPAC’s own programming, GPAC Presents, delivered a range of high quality productions for residents of all ages and stages of life. During the year these programs continued to attract new audiences and we added 12,000 new names to our database.

Deakin University Theatre Season

In 2015-16 the theatre season was a mix of new work and stage classics. We were very pleased to continue our relationship with Red Stitch Actors Theatre and their production of *Love Love Love* hit the mark. A highlight of the season was the appearance of Noni Hazlehurst in Daniel Keene’s new play *Mother* - an excellent example of new Australian writing, with a stand-out performance by a remarkable actor.

Queensland Theatre Company’s production of *Country Song*, based on the life of Jimmy Little, was another new Australian work and this one had the addition of great songs to entertain. These two very different pieces highlighted the diversity of Australian theatre. The 2015 season finished with a revival of the classic play *Master Class* in which Maria Mercedes gave an award winning performance as her namesake Maria Callas.

The 2016 Theatre Season commenced with *Every Brilliant Thing* starring Jonny Donahoe and it was a brilliant thing. The piece had successful runs in New York, London and Edinburgh and we were pleased to be able to present the show in Geelong direct from the Perth Festival. The next production was *4000 Miles* from the very talented American playwright Amy Herzog, a touching play featuring a great ensemble of actors. The excellent touring ensemble Shake & Stir Theatre Co returned with an adaptation of *Wuthering Heights*, which was also received well.

In May we saw the return of Belvoir from Sydney with *The Glass Menagerie* featuring the Helpmann award winning actress Pamela Rabe. Eamon Flack’s new production of this memory play was imaginatively staged and all of the cast were excellent. The year finished with Watch This returning with another Stephen Sondheim production, *Company*. One of his most popular works, this show had a stand-out performance by the lead actor Nick Simpson-Deeks, supported by a fabulous cast performing with high energy.

Love Central Geelong Family Magic

Families enjoyed three great productions during the year - all stage adaptations of much-loved children’s books. In October Patch Theatre Company from South Australia presented *Cranky Bear*. In March we had huge success with three sell-out shows of *The 52-Storey Treehouse*. The stage plays based on the series of books by Andy Griffiths and Terry Denton have been immensely popular. In June the timeless classic *The Little Prince* was presented by Spare

Parts Puppet Theatre from Western Australia. It was wonderful to witness young children experiencing live theatre.

Tucker’s Musical Mornings

Music lovers of all ages returned to GPAC’s Musical Mornings and once again there was something for everyone. In July John Lidgerwood presented *Back to Broadway* with wonderful singing and tap dancing, Ian Stenlake proved why he is one of Australia’s leading men of the musical theatre in his show focusing on his career highlights. Local legend Maggie Britton told stories from her *Bandstand* days and sang great jazz standards. The November show was a tribute to the Beatles with everyone singing along. The Christmas show was also very special, starring local performers Natalie O’Donnell and Bert La Bonte, both very much in demand throughout Australia. The Northern Bay College children sang carols and the audience enjoyed the show immensely.

The 2016 season one program was well received and featured Athol Guy, Jonathon Welch, Gina Hogan singing Shirley Bassey and Doris Day songs. Anzac day was commemorated with a special show *Over There* and a very funny adaptation of *The Mikado* rounded out the season. Patrons travelled far to enjoy the music and social engagement.

shaken + stirred @GPAC

Programs under this banner are very much focused on finding new audiences. In 2015-16 the program included Theatre of Image’s *Monkey ... Journey to the West*, a Melbourne Festival presentation and a first for GPAC. The show was visually arresting with Kim Carpenter’s evocative designs. Audiences enjoyed the show immensely and the performance for students who attended as part of the Poppykettle Festival had a great theatrical experience.

In February the *Aboriginal Comedy Allstars* presented a great night of stand up comedy in the Drama Theatre. Led by Kevin Kropinyeri, the performers gave the audience an insight into the absurd challenges of life in Australia from an Aboriginal perspective. The political can be very funny and a good way to learn more about each other.

We partnered with Red Stitch Actors Theatre to present two rehearsed play readings. These plays come out of the INK program developing new Australian work. *The Honey Bees* by Caleb Lewis and *Sunshine* by Tom Holloway were read in March and June. Both readings were attended by the writers and the feedback for both writers and directors was invaluable. The audience engaged with the process and enthusiastically participated in a Q & A post reading, sharing their thoughts on the content and the characters. Both events were free.

GPAC welcomed

Once again, over the past year, GPAC has welcomed a diverse range of acts who have been touring the country. From international comedians Jimmy Carr, Danny Bhoy and Arj Barker to home grown talent Guy Sebastian, John Butler Trio and The Waifs, there was something for everyone. For the first time *Rockwiz* toured to Geelong, packing out the venue and giving artists and audience a great time.

GPAC enjoys great relationships with promoters across the country including A-List Entertainment, ATA Allstars, Adrian Bohm Presents and Duet Productions. These hirers bring at least two or three shows through our venues each year. Special mention must go to The Harbour Agency which hired our venue 11 times over the past year bringing some great acts to Geelong.

Along with the shows brought to our city by the professional promoters, Geelong is very lucky to have highly talented professional and community groups who present some fantastic concerts and musicals in our venues. This year saw the emergence of the Geelong Symphony Orchestra delighting audiences and critics alike. There were seven full scale musicals for the year and a Christmas pantomime to boot. *Mary Poppins* set attendance records, with other popular classics *Evita*, *Oklahoma!*, *The Wizard of Oz*, *Hairspray* and *High School Musical* all enjoying solid ticket sales. On top of all this, our venues were again very popular towards the end of each year for annual dance and calisthenics concerts as well as graduation and awards ceremonies.

GPAC Presents

Deakin University Theatre Season

*Love Love Love*  
*Mother*  
*Country Song*  
*Masterclass*  
*Every Brilliant Thing*  
*4000 Miles*  
*Wuthering Heights*  
*The Glass Menagerie*  
*Company*

Tucker’s Musical Mornings

*Back to Broadway*  
*Ian Stenlake - Leading Man*  
*Bandstand & Beyond Maggie Britton*  
*The Complete Beatles*  
*A Merry Musical Christmas*  
*Athol Guy & Friends - The Seekers Story Live in Concert*  
*The Mikado*  
*Over There*  
*Night & Day - Gina Hogan*  
*Silver Screen Classics - Jonathan Welch*

Love Central Geelong Family Magic

*Cranky Bear*  
*The Little Prince*  
*The 52-Storey Treehouse*

Vicwest Youth Foundation gpac:ed

VCE Theatre Studies Workshops  
Network Meeting  
Barwon Valley - Walk Through  
Geelong Schools Music & Movement Festival  
*Kaleidoscope*  
Anxiety Seminar  
Youth Voices - Ruok Day  
Poppykettle Children’s Festival  
Take Over  
Kage Picnic  
Drama Across The Curriculum  
Kaleidoscope Reconciliation  
*Short Black Opera*  
Books Alive  
*Sugarland*  
Gender Identity Seminar  
Act Up For Sustainability

Events

*Monkey ... Journey To The West*  
*SS - Deadly Comedy All Stars*  
Melbourne International Film Festival  
Raw Comedy  
Red Stitch Play Readings *Honey Bees* and *Sunshine*  
Geelong Environmental Film Festival

Dance

Barclay School of Ballet	Geelong Calisthenics College
Barwon Calisthenics	Geelong Dance Network
Bellarine Academy of Dance	Impetus Dance
Brian Nolan School of Dance	Infinite Dance Studios
Dance Fever	Julie-Anne’s Dance Avenue
Danceworks Geelong	Larinda Calisthenics College
Debbie Lee School of Dance	Lehenda Ukrainian Dance Company
DMC Danceworks	Masters of Choreography
Eastside Calisthenics College	Ocean Grove Calisthenics College
Event Entertainment	Parallax Dance
Existence	Russian National Ballet
Expressions Ballet Academy	Sandra Clack Ballet School
First Steps Dance Company	Showcase National Dance Championships
Fuse Dance	Victorian State Ballet Inc
GAPA Dance	Westcoast Calisthenics College
Geelong Ballet Centre	Wingrove Calisthenics College

Classes

Ozlink Australia	Impetus
Anne Robson	Karen Feldman
COGG School Holiday Program	The Actors Gym
Danceworks Geelong	Val Hannah
Existdance	Zumba - Mariella Gonzalez
GTEM	Glenn Shea The Storyteller

Comedy

Ross Noble	The Umbilical Brothers
Jimmy Carr	Stephen K Amos
Arj Barker	Danny Bhoy
Coodabeens	

Concerts

Ben Maiorana <i>25th Anniversary Concert Buddy Holly In Concert</i>	Melbourne Symphony Orchestra <i>Classic Kids</i>
GSODA <i>50th Anniversary Concert</i>	Melbourne Symphony Orchestra <i>Complete Bach Suites</i>
Dynamic Management <i>And Then He Kissed Me</i>	Bacchus Marsh Grammar <i>Concert</i>
Geelong Lutheran College <i>Annual Concert</i>	The Harbour Agency <i>Damien Leith</i>
Inverleigh PS <i>Annual Concert</i>	Duet Productions <i>Doug Parkinson</i>
Leopold Primary School <i>Annual Concert</i>	Ben Maiorana <i>Elvis If I Can Dream</i>
Ocean Grove Primary School <i>Annual Concert</i>	Abstract Entertainment <i>Elvis To The Max</i>
Premier Artists <i>Apia Good Times Tour 2016</i>	Ben Maiorana <i>Forever Diamond</i>
Liblab Music <i>Barry Morgan’s Home Organ Party Experience!</i>	Adrian Bohm Presents <i>Foster And Allen</i>
Brad Hopes Promotions <i>Black Diva Power</i>	Geelong College <i>Foundation Concert</i>
Melbourne Symphony Orchestra <i>Brahms Fourth Symphony</i>	Live Nation <i>Giggle &amp; Hoot and Friends</i>
The Harbour Agency <i>Brothers3</i>	Melbourne Symphony Orchestra <i>Gluzman Plays Brahms</i>
JTM Productions <i>Carole King Tribute</i>	The Harbour Agency <i>Gold ABBA “40 Years of Dancing Queen”</i>

Concerts (cont)

Laing Entertainment <i>Graeme Connors</i>	Rockwiz Pty Ltd <i>Rockwiz - Aria Hall of Fame</i>
The Harbour Agency <i>Guy Sebastian</i>	Ben Maiorana <i>Roy Orbison and The Everly Brothers</i>
Hakuna Matata Experience <i>Hakuna Matata Experience</i>	Central Geelong Marketing School <i>Holiday Program</i>
Central Geelong Marketing <i>Holiday Workshop with the Mik Maks</i>	Wakakirri Secondary Challenge 2016
Christian College <i>House Music</i>	Melbourne Symphony Orchestra <i>Sibelius - Valse Triste</i>
The Harbour Agency <i>Ian Moss</i>	Geelong Summer Music Camp <i>Summer Music Camp Concert</i>
Herne Hill Primary School <i>Iconic Big Bands</i>	Event Entertainment <i>Take Me Home Music &amp; Life Of John Denver</i>
St Ignatius College <i>Instrumental Showcase</i>	Melbourne Symphony Orchestra <i>Tchaikovsky Romeo and Juliet: Fantasy Overture</i>
Butler Brown Touring Trust <i>John Butler Trio</i>	ATA Allstars <i>The 100th Anniversary of Frank Sinatra with The Tommy Dorsey Orchestra</i>
South Barwon Salvation Army <i>Just Brass</i>	The Harbour Agency <i>The Australian Bee Gees Show, from Las Vegas.</i>
Stephen White Productions <i>Lee Kernaghan</i>	The Harbour Agency <i>The Best of the Eagles</i>
Ostavocal Pty Ltd and M & A Org. <i>Legends of the Southern Land</i>	The Fairies <i>Concert</i>
Duet Productions <i>Lennon: Through A Glass Onion</i>	The Harbour Agency <i>The Manfreds 50th Anniversary Tour</i>
The Harbour Agency <i>Melinda Schneider</i>	Geelong Symphony Orchestra <i>The New World</i>
Melbourne Symphony Orchestra <i>Mozart Piano Concerto No 17</i>	ATA Allstars <i>The Searchers</i>
Education program <i>Music Count Us In</i>	Three Little Fish <i>The Waifs</i>
Melbourne Symphony Orchestra <i>Open Rehearsal</i>	The Harbour Agency <i>Todd Mckenney</i>
Panunuluyan Choir <i>Concert</i>	Down Under Promotions <i>Tom Burlinson</i>
The Harbour Agency <i>Peace Train</i>	Doorstep Arts <i>WNTR Cabaret Festival</i>
Duet Productions <i>Richard Clapton</i>	Mana Birri Touring Pty Ltd <i>Xavier Rudd</i>
Dynamic Entertainment <i>Rick Price</i>	

Musicals

CenterStage Geelong <i>Evita</i>	GSODA Junior Players <i>All For The Best</i>
<i>Oklahoma!</i>	<i>High School Musical</i>
Clonard College <i>The Lion, the Witch and the Wardrobe</i>	Geelong Lyric Theatre Society <i>The Wizard Of Oz</i>
Footlight Productions <i>Mary Poppins</i>	Medimime <i>Sinbad the Sailor</i>
GAPA Musical Theatre <i>Annual Concert</i>	St Ignatius College <i>Hairspray</i>

Graduations

Barwon Health	Green Carpet Awards
Bellarine Secondary College	Marcus Oldham College Graduations
Belmont High Awards	Matthew Flinders Graduations
Christian College	Music Theatre Guild
Christian College Graduations	Newcomb Secondary College
Clonard College Graduations	North Geelong Secondary College
Deakin IFM	Oberon High Awards
Deakin University Graduations	St Ignatius College Graduations
Geelong College Speech Night	St Joseph’s College Graduations
Geelong High Grads	The Gordon Graduations
Geelong Lutheran College	Western Heights Graduations



## Bethany Arthouse Film Festival

The Selfish Giant  
Living is Easy

Lunchbox  
Two Days One Night

## Seminars and Conferences

ACPET Meeting  
Autism Australia  
Barwon Water  
Capier Consulting  
City Of Greater Geelong  
Colour Technique And Design  
Deakin Faculty of Health  
Deakin Investiture Of New Vice Chancellor  
Deakin Marine Science Association  
Department of Justice

Domestic Violence Resource Centre  
Geelong Chamber of Commerce  
Geelong Tertiary Info Sessions  
Linux Conference 2016  
Lyric Theatre Company  
Maurice Blackburn Lawyers  
Planetshakers  
Target Conference  
Valid Conference 2016  
Wesley Health



shake&stir's Wuthering Heights. Photo by Dylan Evans.

## Key Area

### 3. Enhance the customer experience

GPAC is lucky to have a great team of people who all embrace the customer service side of their role. Each year we run a Customer Satisfaction Survey and for 2016, we found that 96 per cent of our customers were satisfied with their visit to GPAC.

As part of the survey we ask for feedback from these visitors and each year we are thrilled with the amount of positive feedback we receive.

*I have been attending The Geelong Performing Arts Centre as a Theatre Season member for almost 30 years and as a volunteer with Karingal I've accompanied their clients to 1 or 2 Concerts monthly for 13 years. I find the Theatre and Staff to be warm and welcoming and have seen many magnificent productions. The Glass Menagerie is one of the best, actors were amazing. Thank you GPAC for bringing such wonderful entertainment to Geelong.*

*Absolutely love this venue. Acoustics are terrific and the service, exceptional.*

*Excellent service in all areas. Coming from Melbourne and regularly attending the theatres there, GPAC is exceptional and in par to the theatres in Melbourne.*

*I have found both booking staff and ushering staff very helpful, pleasant and accommodating towards providing myself and my sister-in-law with easy to access seats as we are both disabled. We always enjoy the productions that GPAC provide.*

*GPAC offers some great shows throughout each year which is terrific for Geelong and surrounding areas but, the venue is in serious need of a freshen up.*

*I am in a wheelchair and as such have special needs Congratulations to ALL GPAC staff who actually listen to and act appropriately to any requests or comments made!*

*I bring my mother to Musical Mornings, since she moved to Geelong at 80. She had never been to a live performance before and now she won't let us miss them.*

*Great to see the wonderful local talent in these shows. Outstanding performances on the local stage.*

*We really appreciate the variety of the performances, and look forward to each new production. We consider ourselves very fortunate that we can see the shows here in Geelong and do not have to travel to Melbourne.*

*The box-office team is always helpful and efficient. Posting tickets to me is great. I have booked in person, by phone or by internet - all no problems.*

*I often take a group of people with disabilities, and the staff are always lovely and very accommodating to us.*

*We have been happy with every dealing we have had with GPAC staff: in fact they are the only people in the world who make Ticketek user-friendly. We really enjoy the Q&A & have participated in most of them. Thank you.*

*I love coming to the theatre in Geelong. As a Melbournian prior to moving here 3 years ago, I love that I can park easily, that the box office is so helpful, no long queue for drinks and great prices for great shows. GPAC is doing a great job!*



# Box office at your service

Box Office delivers great customer service and not just for shows that GPAC presents. Box Office operates Geelong’s Ticketek and Ticketmaster agencies and also sells tickets for a range of events that take place outside of GPAC. In 2015-16 GPAC provided ticketing services for the following shows and events that happened outside GPAC venues.

Barwon Heads Fine Music Society Inc	<i>Anzac Concert</i>
	<i>Marvelous Music in May</i>
National Celtic Folk Festival	<i>Celtic Festival</i>
CenterStage Geelong	<i>Forbidden Broadway</i>
	<i>The Adam Harvey Show</i>
Equestrian Federation of Australia	<i>Dressage &amp; Jumping With The Stars</i>
Friends of the MSO Geelong	<i>Operatic Gems</i>
Geelong Chamber Music Society	<i>GCMS 2015 Daniel De Borah</i>
	<i>GCMS 2015 Melbourne Chamber Orchestra Octet</i>
	<i>GCMS 2015 Duo Chamber Melange</i>
	<i>Geelong Chamber Music society 2016 season</i>
	<i>GCMS 2016 Elena Kats-Chernin</i>
	<i>GCMS 2016 Anam Wind Quartet</i>
	<i>GCMS 2016 Melbourne Chamber Orchestra</i>
	<i>Australian Youth Classical Music Competition</i>
Geelong Advertiser Trustees	<i>Exit the King</i>
	<i>An Inspector Calls</i>
	<i>Daylight Saving</i>
	<i>God of Carnage</i>
	<i>The Shifting Heart</i>
	<i>Toast to the Coast</i>
Geelong Wine Growers Association	<i>Shakespeare In The Vines - Romeo &amp; Juliet</i>
Leura Park Estate	<i>Noel Noel Christmas Concert</i>
	<i>Windfire Music Festival</i>
Music at the Basilica Inc	
Portarlington Neighbourhood House	<i>The Savoy Opera - The Yeoman of the Guard</i>

# GPAC access



The 52 Storey Treehouse. Photo by Branco Gaica.

## Compliance with the Carers Recognition Act 2012

Carer Card and Seniors Card holders are entitled to discounts on tickets to shows at GPAC where there is a discount price available. GPAC is registered with the Department of Human Services as a participant in the Victorian Carer Card program. Carers represent all age groups, and can be friends, neighbours or family members who care for people requiring ongoing support. They include foster, kinship and primary carers, and can also be a carer of a person with a disability, a severe or chronic medical condition, a mental illness, or someone who is frail, aged or in need of palliative care.

## Disability Action Plan

GPAC’s Disability Action Plan is compliant with the Commonwealth Disability Discrimination Act 1992, the State Equal opportunity Act 1995 and the Victorian Disability Act 2006. Complimentary tickets are available for those accompanying wheelchair patrons and discounted tickets are available for all concession card holders.

## Cultural Diversity

The population and demographic diversity in this region is growing rapidly and embracing our cultural and linguistic diversity is paramount. GPAC provides leadership in this endeavour as artists open our eyes and ears to a range of stories, music and imagery which help us interpret history and associated differences and similarities. In 2015-16 we celebrated diversity in programming, in relation to artists engaged, stories being told and target audience. We also worked with Diversitat to ensure access for new arrivals to many performances including Family Magic shows.

## GPAC Digital

gpac.org.au and GPAC on facebook are a complete resource to find out what’s on, to book shows and choose seats, all from the comfort of your own home. Shows can be paid for online by credit card and the tickets can be printed at home, be posted out or collected at Box Office. As the site is constantly refreshed, users are encouraged to sign up for our fortnightly e-news. Check out GPAC on You Tube, Twitter and Instagram for news and updates.



## Key Area

### 4. Diversify revenue streams



In January 2016 GPAC brought the operation of our café and bar back in-house after many years of having a contractor running all our food and beverage service delivery. Given the imminent building works, having full control over the bar and café will mean we have more flexibility in what we are able to offer to our customers. This change has meant an influx of new staff for our customer service team and more opportunity to provide excellent service to our customers. We are optimistic we can improve upon our café operations despite expected building disruption.

Our typical revenue streams include box office, venue hire, booking fees, sponsorship, management fees, catering sales and commissions. Our greatest revenue is achieved through venue hire - \$1,370,602 with booking fees contributing \$505,344 and sponsorship \$460,679. These streams are important to GPAC's sustainability and we continually strive to improve and identify new streams.

#### Arts for Life GPAC Endowment Fund

We welcomed more than 150 new donors to our Arts for Life Endowment Fund. Our strong relationships with the business community ensured residents enjoy the best performances from around the country. Our new initiative, the GPAC Circle, brought our supporters new opportunities to celebrate the arts in Geelong. A big thank you to all our patrons

GPAC has continued to perform well with total attendances of 208,587 in a difficult year for hirers, patrons and GPAC in terms of scheduling. Imminent redevelopment works have clouded the availability of our venue and made it difficult to manage. Despite this, our revenues have remained strong as we look to manage the financial implications. We look forward to a bright future in terms of revenue streams following our redevelopment and in the meantime, manage the challenges of the transition.

Once again, Costa Hall performed well with strong attendances of 78,074 - almost identical to last year. This is arguably a stronger result if we adjust for additional graduations and Globe Theatre's production of Hamlet last year.

GPAC's total revenue, adjusting for redevelopment funding and expenses, was \$4.6 Million and right on our budget after these adjustments. Our operating surplus, adjusting for redevelopment impacts, was \$44,976. This is right in our business-as-usual surplus range.

who contributed to the Great Australian Theatre – Worth Saving? and Acting Green initiatives through an additional donation at the Box Office, it does go a long way. GPAC's endowment fund was well supported in 2015-16 with total contributions of \$603,538.

## Arts for Life -

### The GPAC Endowment Fund

Building an artistic legacy whilst celebrating the region's history, imagination and courage

#### Current and New donors

**Wadawurrung (Traditional owners) \$100,000+**  
The Pratt Foundation

**William Buckley (Convict and unofficial first white settler) \$50,000 - \$99,999**  
The Herd Family, Sidney Myer Fund, Alcoa Foundation

**Anne Drysdale (Pioneering squatter at Coryule) \$20,000 - \$49,999**  
The Betts Family, The Costa Family, Barbara Dennis, Ray Frost, Catherine Gray, Mark and Kathy Osborne, The Robert Salzer Foundation

**Gilbert Toyne (Design and patent of first all metal rotary clothes hoist) \$5000 - \$19,999**  
Elizabeth and John Bugg, Richard and Fiona East, Prof Ruth Rentschler, Tuckers Funeral and Bereavement Services Pty Ltd., Rose Gilder, Margaret Heron Henderson, Rebecca Ford

**Lewis Bandt (Design of first coupe utility – "ute") \$1000 - \$4,999**  
Geoff Betts, Dr Martin Ching, Wendy Dimmick, William J. Forrest, J & JE den Hollander, Sue Hunt, Sue Lansdell, Libby and James Magasey, Michael and Anne Robson, Gail Thomas, Ruth Rentschler, Robert and Gail Bett, Carrillo and Zi Yin Ganter, Colin & Ange Carter, Ms. Catherine Gray, Mr. Frank Costa, Ms. Catherine Gray.

**Fanny Brownbill (First woman from the region elected to Parliament) \$1 - \$999**  
Geoff Brentnall, Joy Bromley, John Brownbill, Maureen Chappell, Rev Vernon and Joan Cohen, Betty Cook, Jim and Libby Cousins, Jean Di Stefano, Marion Duell, John & Jan Fox, Lore Germain, Joy Green, Frances Hamblin, G & A Hand, Christine & Owen Harris, Lisa Hollingsworth, Russell Holmirth, Joan Livingston, John & Betty Mann, Lance & Margaret Mann, Robyn Morris, Geoff Neilson, Margery Rix, Bruce Wilson, Gaye Witney, Ulrike Wurth, Peter Jukes, Christine Majczyna, Lisa Mills, Slavka Scott, Robin Sinclair, Judith Theobald, Helen Verity, Michael Walsh, Charles Wilkins, Adam Blanch, Janice Buckland, Melinda Clarke, Marley Corinaldi, Timothy Denton, Peter Forster, Wendy Gibson, Cindy Goy, Mr. Brendan Kevans, Denise Moore, Helen Verity, Mrs Maureen Lange, Sue Harris, Ann Irwin, Mr Ian Williams, Maureen Chappell, Mrs. Jeanette Austin, Donna Chapman, Pamela Billing, Kaz Paton, Brian & Jennifer Bourke, Lesley & Keith Almond, Barbra Baird, Gay Bell, Nadia Covacci, Cyril Curtain, Sheila Dawson, Victoria Dorian, B. Fitch, Alison Freeman, Rosemary Gargin, Christine & Owen Harris, John & Lesley Hines, Veronica Holmirth, Jennifer Jackson,

Janelle Jenkins, Sarah King, Anthony Klemm, Susan Landsell, Phillipa Lytzki, Phillipa Lytzki, Terry & Kaye McNamara, Lloyd & Faye Owen, Norma Phillips, Robyn Paull, Jackie Pallister, Andrea Shimmen, Don & Elizabeth Allen, Felicity Spear, Gemma Statto, Susan Strong, Dulcie Varery, Helen Verity, Cindy Goy, Ms. Anthea Williams, Jill Mancini, Mary Micallef, Roslyn Scanlan, Russ Elwin, Donna Smithyman, Amanda McFarlane, Belinda Mutton, Gwen Crawford, Dorothy Williams, Norman Lowe, Klara Bisinella, Denise Schimana, Kim Evans, Mrs. Noel Campbell, Angela Drum, D de Roach, Marion Wright, Anthony Dunn, Julia Keady, Lorri Cahill, Ingrid Waters, Salvatore Santospirito, Linda Dennis, Dianne Gillick Thompson, Peter Hutchinson, Jenny Gibbs, Jennifer Bryant, Elaine Carbines, Mrs. Gail Thomas, Mary O'Meara, Ms. Janet Boucher, John Bedggood, Louise Thorsen, Margaret Harry, Roslyn Gibson, Faye L Stokes, Carmel Winstanley, Mrs. Beryl Batten, Mrs. Margaret Gall, Helen Jordan, Ms. Marilyn Stano, Jill Smith, Sarah McPherson, Margaret Bourke, Tina Rettke, Jon Mamonski, Michael Betts, Patricia Mort, Sue Allen-Paisley, Jo Burns, Ms. Carole Wood, Wendy Galloway, Natalie Nekrep, Cathy Harper, Mrs. Mary White, Richard Rahdon, Pam Marshall, Ellen Sweet, Vanessa Whitten, Ms. Meredith Stokes, Anne Wilson, Neila Todd, Brian Doig, Lynne Adamson, Patricia Miller, Paul Dillon, Maria Neyenhuis, Carl Pianezzola, Alexina Chalmers, Ms. Sarah King, Norma Phillips, Tania Kemp, G Dyson, Couta Boat Cafe Jana Adams, Ross Pope, Mrs. Elizabeth Thomas, Phillip Swain, Shirley Bell, Faye & Bernie McCartney, Ms. Anne-Marie Butt, Caitlin Hawkins, Caroline Dickins, Kenneth Butler, Carrillo Gantner, Mary Vallentine, Carmel Murphy, Mr. and Mrs. James & Edie Barton, Mr. Conrad O'Donohue, R Barnett, Fiona Burchell, C M O'Keefe, Louise King, Jennifer Hornsey, Jennifer Payne, Martin Kent, Mary Kavanagh, Lee Klein-Butler, Madeleine McCarney, Betty Gay Bell, Katy Warner, Rosemary Lacey, Sally Adams, Clarice Ballenden, Robin Taylor, Alice Nash, Mrs. Jenny Evans, Margaret Linley, Alison Witcombe, Mrs. Anne Mancini, Noel Cameron-Smith, Syd & Christine Garvey, Kim Hodgkinson, Miss Joy Bromley, Mrs. Joan Ham, Sally White, Mrs. Dianne Rabbas, Kate Wisbey, Jillian Jennings, Tina Mobbs, Maree Kelly, C Porter, V Ritchie, Dianne Hodder, Jemima Luck, Mary Walker

#### Giving Circle

Kristie Hyden, Julia Keady, Angie Carter, Bernadette Uzelac, Heather Fagg, Jean Paul, Di Nelson, Wendy Dimmick, Kathryn Osborne, Gail Bett, Kylie McEwan, Beth & Louise King, Melissa Corner, Jane Millet, Catherine Gray, Jon Mamonski



# GPAC partners

GPAC gratefully acknowledges the State and Federal Governments and our sponsors for their generous support. We thank Minister for Creative Industries, Martin Foley MP, as well as our local parliamentarians for their ongoing interest, encouragement and advocacy on behalf of GPAC.

## Government Partners



## Program Sponsors



Programs they sponsor... 1. Theatre Season 2. gpac:ed Education Program 3. Family Magic 4. Musical Mornings 5. Community Access 6. shaken+stirred@gpac 7. Brochure Partner

## Deakin University Theatre Season Presenting Sponsors



## Green Room Club



## Acts of Support



# There's more to GPAC than just great shows

## Community Access Program (CAP)

Thanks to the valuable support of the Geelong Advertiser Group, the CAP scheme makes it possible for local performing arts groups to access all of GPAC's venues and equipment at a reduced rate including marketing support, discounted venue costs, professional advice and mentoring to support emerging artists to grow and flourish at GPAC.

## Ticket allocation

Raising funds is essential for many not-for-profit organisations such as schools, sporting clubs and local charities. GPAC provided tickets to the value of more than \$12,500 this year for many well-deserving organisations including:

- |                                     |   |
|-------------------------------------|---|
| Rotary Grovedale                    | Western Heights College Arts Award        |
| Anglesea Music Festival             | Geelong Mums                              |
| Geelong Relay For Life              | Business & Professional Women Association |
| Jirrahlinga Animal Refuge           | Filipino Friendly Society                 |
| Barwon Health Foundation            | Geelong West Care                         |
| Bravehearts                         | Grovedale Fire Brigade                    |
| Fyans Park Primary School           | Minerva Family Services                   |
| BacLinks Big Night Out              | Bluebird Foundation                       |
| Matthew Flinders College Arts Award | Sacred Heart College                      |
| Geelong After Dark Festival         | Diversitat                                |

## Workplace safety

GPAC has well-appointed dressing rooms, designed with extraordinary vision in 1980. However, it does mean a long series of stairs to and from the stages, much like the Opera Stage at the Sydney Opera House! Whilst a chair lifter was installed in 2010, it does mean that a quick run to the dressing room to pick up a forgotten prop or hat can have a heightened element of risk. Redevelopment would be able to address this, but in the meantime, we continue to promote a safe working environment for staff, hirers and patrons.

Solar film was added to the café windows to reduce the heat glare and stabilise the temperature for the staff working in this area. Sensor lights were added to our Little Malop St stairwell to automatically provide a safer access point for staff.

Our Risk Register significantly improved the adequacy of our controls for 47 identified risks. The building continues to age, and 21 new risks were identified. This register is a living, breathing document, and continues to inform our daily operations.

Our Emergency Management Plan has had a significant overhaul and we are in the process of organisational change across our Emergency Control Organisation. While standardising the ECO, it also has a broader reach across the organisation, and the precinct.

Sustainability

'Highs and lows' accurately describe our greening year at GPAC. While it is hard to measure accurately, we used less electricity, more paper and gas, so our footprint remains in balance with no significant changes. A better Building Management System would give us the ability to manage the spaces more efficiently and to target areas for measureable reductions. There have been many activities however that have focussed on venue activity, and GPAC has significantly contributed to raising awareness in all areas of sustainability. In our café, at the end of the day, remaining fresh food goes to Samaritan House.

Our patrons have been generously contributing to GPAC's Acting Green initiatives throughout the year with donations at the Box Office – thank you.

Creative Victoria's support is acknowledged as we are in the process of changing over 502 florescent tubes to LED equivalents. Solar film on our café windows immediately reduced the temperature of the café surrounds, making it a more workable environment for staff. GPAC recycles any marketing materials that can be turned into arts and craft projects.

The forces of Future Proofing Geelong and GPAC came together again with Innate Ecology to host the 2016 Geelong Environmental Film Festival (GEFF), with the theme of Creative Arts and Ecology. Of note was the science and the scientists embracing film as a means to deliver their message. Bringing back Tim Silverwood from Take 3 was an excellent opportunity to create a Youth Leadership Forum within our gpac:ed program. With Youth Ambassador Jack Nyhoff, Tim presented to 100-plus young students and workshopped exciting ideas and initiatives from our future leaders.

GPAC went on the win the 2016 Green Carpet Award (The GEFF!) for Business Partnership for the Festival and the Youth Leadership Forum.



QUICK FACTS

- 2 days
- 7 sessions
- 42 films
- 35 film makers
- 26 panelists
- 7 local sustainability groups
- 100+ students

Energy, water and paper sustainability tables

Energy

Indicator	2015-16		2014-15	
	Electricity (Mj)	Gas (Mj)	Electricity (Mj)	Gas (Mj)
Total energy usage segmented by primary source	2,201	2,264	2,434	1,948
Greenhouse gas emissions associated with energy use, segmented by primary source and offsets (t CO <sup>2</sup> e)	800	151	886	130
Units of energy used per unit of floor area (MJ/m <sup>2</sup> )	.26	.27	.29	.23

Water

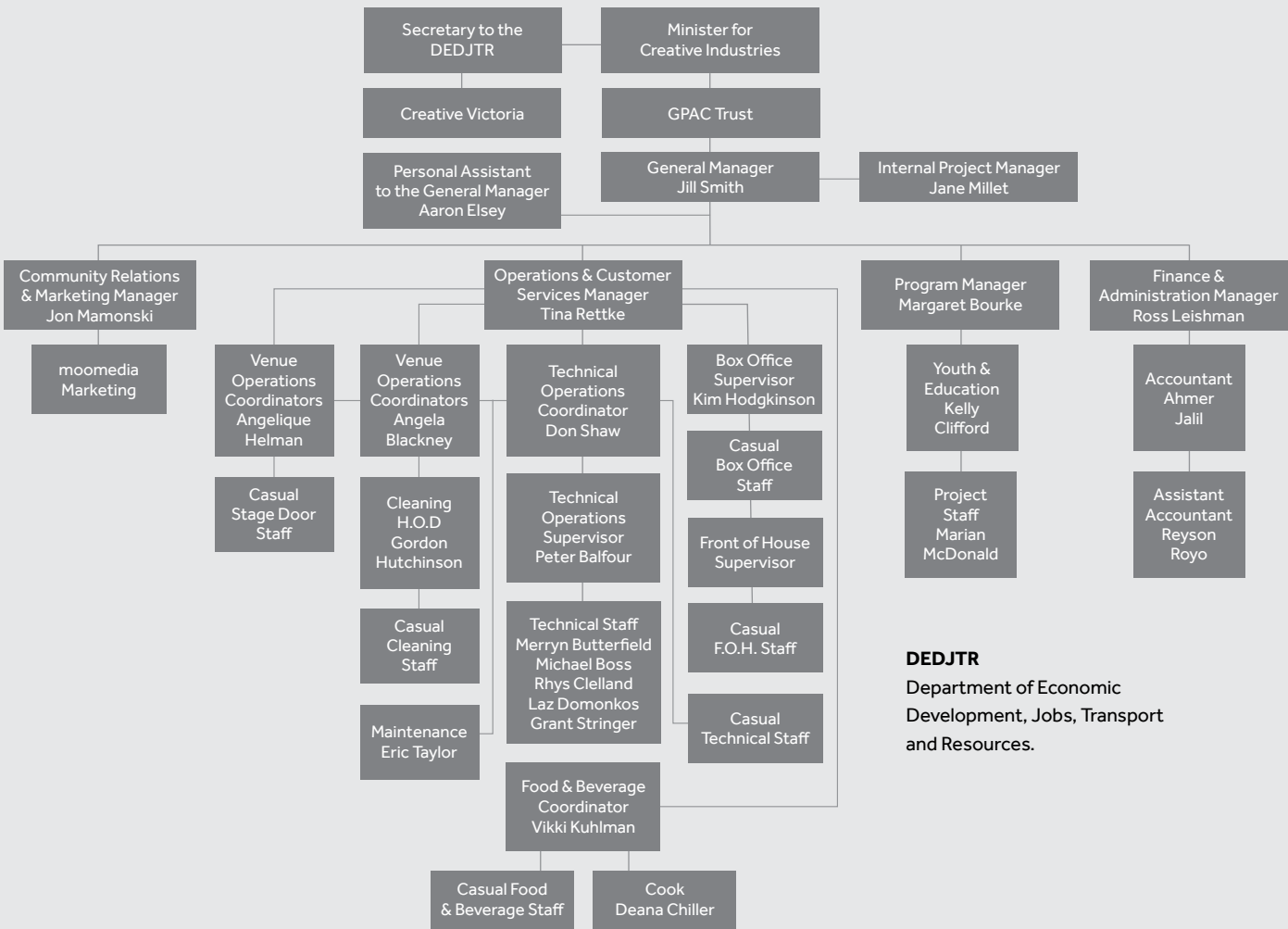
Indicator	2015-16	2014-15
Total units of metered water consumed by usage types (kilolitres)	2087	2094
Units of metered water consumed per unit of floor area (kilolitres/m2)	.24	.25

Paper

Indicator	2015-16	2014-15
Total units of copy paper used (reams)	210	148
Units of copy paper used per FTE (reams/FTE)	6	4
Cost per page(\$) (pages per ream(500)/ \$ cost	.01	.01



# Organisational chart



# Incident reports

Measure	KPI	F2016	F2015	F2014
No of reports by incident type	Near miss	-	1	2
	Other	1	3	-
	Other (unwell)	1	1	-
	Personal injury - employee	13	18	6
	Personal injury - Hirer/Touring	4	5	4
	Personal injury - public	18	16	11
	Property	-	-	4
	Security	2	-	-
	Risk to reputation	-	-	-
	Harassment	3	-	-
		-	-	-
Totals		42	44	27

Measure	KPI	F2016	F2015	F2014
Incidents by type of further action	Workplace Injury (under excess Workcover Claims)	1	5	4
	Workplace Injury (Workcover Claim)	1	0	1
	Public liability insurance claim	0	0	1
	time claim	1	0	0
	Maintenance completed	0	0	1
	Policy/ procedure comment	0	1	1
	Building/equipment compliance comment	0	0	1
Totals		3	6	9

Other measures				
Staff	Total - No. Staff (EFT)	36	33	30
Incidents	Average incidents per staff member*	1.17	1.33	0.90
Time Lost	Lost time claims **	1.00	0.00	0.00
Time Lost	Lost time as a percentage of EFT	2.78%	0.00%	0.00%
Meetings & Inductions				
	Regular OH&S Meetings	Yes	Yes	Yes
	Induction processes followed			
	Hirers	Yes	Yes	Yes
	Suppliers	Yes	Yes	Yes
	Staff	Yes	Yes	Yes
	Trust	Partial	Partial	Partial

\* Improved recording of incidents has inflated the number of incidents compared to previous periods. Therefore comparisons to previous years may be misleading.

\*\* Lost time data sourced from VWA

Output statement 2015-16

Performance Indicator		2015-16			
	Full Year Target 2015-16	Actual	% of annual target		2014-15
Audience and Customers					
Attendances					
GPAC	159,000	130,513	82%		148,273
Deakin's Costa Hall	70,000	78,074	112%		78,040
Total	229,000	208,587	**	91%	226,313
GPAC attendances have been impacted by the Stage 2 redevelopment project.					
Hirer Type (at GPAC)					
GPAC theatre programs	27,870	26,058	93%		27,867
GPAC education programs	13,646	12,956	95%		13,205
Venue hire shows and events - community	95,224	70,282	74%		86,969
Venue hire shows and events - commercial	21,331	20,303	95%		19,482
Education outreach Attendances	929	914	98%		750
Total: (GPAC venues only)	159,000	130,513	82%		148,273
Occupancy					
The Playhouse	50%	68%	137%		72%
Drama Theatre	45%	43%	95%		49%
Deakin's Costa Hall	31%	43%	138%		34%
Number of performances in The Playhouse and Drama Theatre	381	330	87%		381
Online access - No. of visits	140,000	406,089	**	290%	276,264
Artistic					
Attendances at GPAC Presents by Product Type					
Theatre Season	10,256	11,675	114%		16,298
Musical Mornings	7,738	7,922	102%		8,407
Family Magic	1,540	3,098	201%		3,535
One-off shows and events	1,500	1,373	92%		1,898
Total	21,034	24,068	114%		30,138
Community Engagement Initiatives	50	17	34%		61
Volunteer hours	1500	995	**	66%	900
Waived venue hire charges	\$50,000	\$31,503	63%		\$95,750
Community Fundraising Support	\$10,000	\$12,544	125%		\$8,960
Students attending education programs	9700	8,904	**	92%	7,690
* Includes outreach students					
Regional Leadership					
Progress of Arts Precinct Master Plan	Stage 2 Redevelopment construction commenced	Schematic Design	N/A	Government funding pledged and redevelopment planning commenced.	
People and Workplace					
Customer satisfaction	98%	96%	**	98%	96%
Hirer satisfaction					
GPAC	85%	82%		97%	96%
Costa	85%	100%		118%	93%
Staff satisfaction	78%	67%		86%	78%
Staff training program attendances	300	406		135%	210
Number of new business processes developed	4	7		175%	5
Centre Management					
Total revenue	\$4,694,055	\$4,646,575	*	99%	\$4,879,611
Financial result - surplus / -deficit	\$148,855	\$44,976	*	30%	\$45,752
Operating income from non-govt sources	64%	78%	*	121%	76%
All revenue figures <b>include</b> internal charges/revenue for GPAC shows. For revenue figures excluding internal charges/revenue refer to financial statements and/or Five year financial summary later in this document. Revenue and surplus/deficit figures have been adjusted for, and exclude endowment fund contributions and Business disruption funding and/or costs related to GPAC's redevelopment project.					
* excludes redevelopment funding.					
Sponsorship					
Cash	\$269,982	\$292,923		108%	\$385,630
In-kind	\$150,000	\$167,756		112%	\$167,756
Total	\$419,982	\$460,679		110%	\$553,386

\*\* Budget paper 3 performance indicators.

Staff data

2015 - 16					2014 - 15			
Employment type	Male	Female	Total	EFT	Male	Female	Total	EFT
Ongoing	15	11	26	21	12	10	22	20
Casual	37	60	97	15	29	49	78	13
Total	52	71	123	36	41	59	100	33

Equal opportunity

GPAC is an equal opportunity employer with 58% female staff.

Industrial relations

No days were lost through industrial disputation.

Corporate governance

Charter and purpose

The Trust was established by the Geelong Performing Arts Centre Trust Act 1980 No. 9406. The Minister responsible was the Hon Martin Foley MP, Minister for Creative Industries; Housing, Disability and Ageing; Mental Health; and Equality.

The Act provides that the functions of the Trust shall be:

- to complete the construction of the centre, which shall be known as the Geelong Performing Arts Centre
- to care for, improve and maintain the centre
- to control and manage the centre
- to present and produce theatrical performances, operas, plays, dramas, ballets and musical and other performances and entertainments of any kind whatsoever in the centre and outside the centre
- to promote the use of the centre by persons and bodies whom the Trust consider suitable to use it
- to perform any other functions appropriate to the centre as the Minister may approve

Trust member meeting attendance 2015 -16

	Maximum possible meetings to attend	Actual meetings attended
Robert Bett (Chair)	8	8
Jane den Hollander (Deputy Chair)	8	5
Jenny Blake	8	6
Robert Costa	8	7
Peter Dorling	8	6
Michelle Heagney	8	7
David Murphy	3	2
Geoff Saunders	8	7
Geoff Street	8	8
Alice Nash	5	4
Kirsten Kilpatrick	4	4
Cate Steains	4	4



# Trust subcommittees and terms of reference

## Audit and Risk Subcommittee

\*Peter Dorling, Chair  
\*Geoff Saunders  
\*Geoff Street

*\*Note - all members are independent members.*

The Audit and Risk Subcommittee performs a leading role in the governance and oversight of the Trust. It is responsible for developing and monitoring standards for external financial reporting, maintaining systems of internal control and risk management. The General Manager and Finance & Administration Manager attend the subcommittee.

## Finance and Remuneration Subcommittee

Michelle Heagney, Chair  
Robert Bett  
Robert Costa

The Finance Subcommittee is responsible for overseeing GPAC's financial and related affairs on behalf of the Trust, in accordance with the Trust's responsibilities as prescribed by the Act and the Financial Management Act 1994. The General Manager and Finance & Administration Manager attend the subcommittee.

## Community Relations and Marketing Subcommittee

Jenny Blake, Chair  
Peter Dorling  
David Murphy (Until 31/12/15)

The Community Relations and Marketing Subcommittee provides advice and guidance on sponsorship and marketing strategies and monitors performance against budget. Members advocate on behalf of GPAC to relevant business, government and community networks, represent GPAC at key functions and meetings and act as hosts at GPAC events and functions. The General Manager and the Community Relations & Marketing Manager attend the subcommittee.

## Programming Subcommittee

Jane den Hollander, Chair  
Geoff Street  
Michelle Heagney

The Programming Subcommittee actively contributes to the priorities, direction and implementation of the Strategic Plan in the areas of programming and audience development. This subcommittee works in alignment with the Finance Subcommittee to support GPAC programming activities. The General Manager and Program Manager attend the subcommittee.

## GPAC Endowment Subcommittee - Arts for Life

Peter Dorling, Chair  
David Murphy (until 31/12/15)  
Pat Murnane (External Member)  
Mark Osborne (External Member until 18/09/15)  
Mel Corner (from 1/2/16)  
Bernadette Uzelac (from 1/2/16)

The GPAC Endowment Fund has been established with the objective of being an income generating capital base for the Centre. The GPAC Endowment Subcommittee manages the business of the Fund. The committee is guided by a Code of Conduct and its responsibilities include raising and investing funds, distributions to GPAC operations, maintaining relationships with donors and administering all aspects of the Fund. The General Manager and Community Relations & Marketing Manager attend the subcommittee.

## GPAC Redevelopment Project Control Group

Michael O'Leary – Creative Victoria, Chair  
Chris Dupe – Creative Victoria  
James Evans – Major Projects Victoria  
Geoff Saunders – GPAC Trust  
Geoff Street – GPAC Trust  
Jill Smith – GPAC

The Project Control Group represents the stakeholders that oversee the current GPAC Redevelopment Project.

## Executive Remuneration Subcommittee arrangements

The Trust Executive Remuneration is the responsibility of the Finance Committee

# Other information

## Employment and conduct principles

Geelong Performing Arts Centre Trust has established employment processes which uphold the employment principles established in the Public Administration Act 2004 as follows:

- employment decisions are based on merit
- employees are treated fairly and reasonably
- equal employment opportunity is provided
- human rights as set out in the Charter of Human Rights and Responsibilities Act 2006 are upheld
- employees have reasonable avenues of redress against unfair or unreasonable treatment

Geelong Performing Arts Centre Trust has developed a code of conduct for employees consistent with the Act which requires that all public sector employees should demonstrate behaviours conforming to the public sector values of responsiveness, integrity, impartiality, accountability, respect, leadership and human rights.

Geelong Performing Arts Centre operates a non-smoking workplace, encourages healthy eating and ensures that staff are trained in all aspects of the arts industry.

## Five Year Financial Summary

Five year financial summary					
	2015-16 \$,000	2014-15 \$,000	2013-14 \$,000	2012-13 \$,000	2011-12 \$,000
Revenue from Government	2,172	1,021	1,071	1,186	1,080*
Other Revenue	3,803	3,255	2,829	3,023	2,793*
<b>Total Revenue</b>	<b>5,975</b>	<b>4,276</b>	<b>3,900</b>	<b>4,209</b>	<b>3,873</b>
<b>Results from operating activities</b> (prior to depreciation and net loss on non financial assets)	1,585	68	50	127	160*
<b>Results from Operating activities</b> (after depreciation and net loss on non financial assets)	521	(1,063)	(977)	(1,004)	(1,083)*
<b>Net cash flow from operating activities</b>	987	252	(308)	452	452*
<b>Total Assets</b>	32,312	25,464	25,849	26,725	25,438
<b>Total Liabilities</b>	2,066	1,748	1,555	1,919	1,478

\*Includes adjustment for reclassification of capital funding. All revenue figures **exclude** internal charges/revenue for GPAC shows.

Other information

Fees and charges

Hiring charges and booking fees were increased to cover the increased cost of providing these services. Increases were made to the cost of venue labour in line with wage increases. When charging for services GPAC complies with National Competition Policy by charging fair market prices for all services provided.

Government advertising expenditure

Government advertising expenditure in excess of \$100,000 – not applicable as expenditure is below \$100,000.

Consultancies.

Details of consultancies

In accordance with relevant standard, GPAC has not engaged any consultants during 2015-16.

Details of Information and Communication Technology (ICT) expenditure

For the 2015-16 reporting period, GPAC had a total ICT expenditure as shown below.

Non-Business As Usual (non BAU) ICT expenditure			
Business as Usual (BAU) ICT expenditure	(Total = Operating and Capital expenditure)	Operational Expenditure	Capital Expenditure
\$93,118	\$24,330	\$1,890	\$22,440

ICT expenditure refers to GPAC’s costs in providing business enabling ICT services. It comprises Business As Usual (BAU) ICT expenditure and Non Business As Usual (Non BAU) ICT expenditure. Non BAU ICT expenditure relates to extending or enhancing GPAC’s current ICT capabilities. BAU ICT expenditure is all remaining ICT expenditure which primarily relates to ongoing activities to operate and maintain the current ICT capability.

Compliance with Building Act 1993

All building works undertaken by GPAC during the year ended 30 June 2016 comply with current building regulations.

Compliance with National Competition Policy

The Trust is committed to the implementation of the Victorian Government’s Competitive Neutrality Policy.

Implementation of the Victorian Industry Participation Policy (VIPP)

Planning is well underway for GPAC’s \$37 million Stage 2 Redevelopment with consultants engaged and design commenced.

GPAC expects work to commence in the 2016-17 financial year. To date, there have been a number of contracts issued for provision of Design Consultancy and other Project Management and Consultancy Services over the life of the project.

Correction of personal information

GPAC strives to keep all recorded personal information accurate. Under the Information Privacy Act 2000, one has a right to seek access to information that GPAC holds about that person and correct any parts that are inaccurate, incomplete or out of date.

If a customer wishes to access the personal information that we hold, a request must be made in writing and forwarded to the Privacy Officer, Tina Rettke, GPAC, 50 Lt Malop Street, Geelong VIC 3220. In the interests of protecting the privacy of individuals about whom we hold personal information, we will require that identity is verified. This can be done by enclosing a copy of a form of identification such as a current driver’s licence or passport with the written request (this will be returned after the identity has been verified).

Freedom of Information (FOI)

The Freedom of Information Act 1982 allows the public a right of access to documents held by Geelong Performing Arts Centre Trust (GPACT). For the year ended 30 June 2016 no FOI requests were received.

Making a request

Access to documents may be obtained through written request to the Freedom of Information Officer. Section 17 of the Act sets out the formal requirements for making a request. In summary the requirements for making a request are that:

- it should be in writing;
- it should identify as clearly as possible what document is being requested
- it should be accompanied by the appropriate application fee (the fee may be waived in certain circumstances)

Requests for documents in the possession of GPACT should be addressed as follows:

Freedom of Information Officer, Geelong Performing Arts Centre Trust, PO Box 991 Geelong VIC 3220

Freedom of information contact

Ahmer Jalil Ph: 03 5225 1212

Access charges may also apply once documents have been processed and a decision on access made; for example: photocopying and search and retrieval charges. Further information regarding Freedom of Information can be found on FOI Online, [www.foi.vic.gov.au](http://www.foi.vic.gov.au)

Information available on request

The following information has been prepared and is retained by the Trust and can be made available to the Minister for the Arts, Members of Parliament and the public.

- (a) a statement that declarations of pecuniary interests have been duly completed by all relevant officers
- (b) details of shares held by a senior officer as nominee or held beneficially in a statutory authority or subsidiary
- (c) details of publications produced by the entity about the entity and the places where the publications can be obtained
- (d) details of changes in prices, fees, charges, rates and levies charged by the entity
- (e) details of any major external reviews carried out on the entity
- (f) details of major research and development activities undertaken by the entity
- (g) details of overseas visits undertaken including a summary of objectives and outcomes of each visit
- (h) details of major promotional, public relations and marketing activities undertaken by the entity to develop community awareness of the entity and the services it provides
- (i) details of assessments and measures taken to improve the occupational health and safety of employees
- (j) a general statement on industrial relations within the entity and details of time lost through industrial accidents and disputes
- (k) a list of major committees sponsored by the entity, the purposes of each committee and the extent to which the purposes have been achieved
- (l) details of all consultancies and contractors including: (i) consultants/contractors engaged; (ii) services provided; and (iii) expenditure committed to, for each agreement.

It is not necessary to lodge a Freedom Of Information request to obtain the information. To ensure that GPAC is meeting its accountability and compliance requirements, some of the additional information has been included in this Annual Report where relevant.

A request for the information may be made to the General Manager by telephone to 03 5225 1213; or in writing to the following address:

General Manager, Geelong Performing Arts Centre, PO Box 991 Geelong VIC 3220; or by email to [admin@gpac.org.au](mailto:admin@gpac.org.au) for the attention of the General Manager.



## Compliance with the Protected Disclosure Act 2012

GPAC is not a public body to which disclosures may be made. Disclosures of improper conduct or detrimental action relating to GPAC should generally be made to the Independent Broad-based Anti-corruption Commission (IBAC). Further information about making disclosures to

the IBAC can be found at [www.ibac.vic.gov.au](http://www.ibac.vic.gov.au). As required by s.58(5) of the Act, of the Act, GPAC procedures for protecting people who make protected disclosures from detrimental action by GPAC or its staff are available at [www.gpac.org.au](http://www.gpac.org.au).

The Protected Disclosure Act 2012 (the Act) is a new scheme for protecting people who make disclosures about improper conduct in the public sector. GPAC is committed to the aims and objectives of the Act. In particular, GPAC does not tolerate improper conduct by its staff or the taking of reprisals against those who come forward to disclose such conduct. Disclosures under the Protected Disclosure Act 2012 was in force:

- (a) GPAC did not receive any disclosures under that Act;
- (b) GPAC did not refer any disclosures to the Ombudsman to determine whether they were public interest disclosures;
- (c) the Ombudsman did not refer any disclosures to GPAC ;
- (d) GPAC did not refer any disclosures to the Ombudsman to investigate;
- (e) the Ombudsman did not take over any investigations of disclosures from GPAC ;
- (f) GPAC did not make a request under section 74 of that Act to the Ombudsman to investigate disclosures;
- (g) GPAC did not decline to investigate a disclosure;
- (h) there were no disclosures that were substantiated on investigation and there was no requirement to take action on completion of an investigation; and
- (i) the Ombudsman has not made a recommendation under that Act that relates to the GPAC .

## Risk management framework

GPAC's risk management framework activities during 2015-16 included:

- Internal Audit Projects including: FMCF Compliance, Review of Café procedures, Credit card charges
- Annual review Risk Register
- Annual Review of Safety Plan
- Annual test and restore of IT systems from back up as part of IT Disaster Recovery Plan
- Review and monitor or OH&S and workplace injuries
- VMIA Insurances

## Financial Statements

Geelong Performing Arts Centre Trust  
Comprehensive Operating Statement  
For the financial year ended 30th June 2016

COMPREHENSIVE OPERATING STATEMENT		2016 \$	2015 \$
<b>CONTINUING OPERATIONS</b>			
<b>Income from transactions</b>			
State Government - recurrent appropriations		993,000	993,000
Other grants from State Government entities	2(a)	1,179,475	28,496
Operating activities income	2(b)	2,848,119	2,739,351
Fundraising activities income	2(c)	292,923	385,630
Interest Income	2(d)	58,533	69,933
Endowment fund Arts for Life	22	603,538	59,994
		<b>5,975,588</b>	<b>4,276,404</b>
<b>Expenses from transactions</b>			
Employee benefits	3(a)	2,483,720	2,316,853
Supplies & services	3(b)	1,771,482	1,891,640
Re-Development project expenses		134,679	-
		<b>4,389,881</b>	<b>4,208,493</b>
<b>Net result from transactions before depreciation</b>		<b>1,585,707</b>	<b>67,911</b>
Depreciation of property plant & equipment	8(b)	1,064,337	1,130,621
		<b>1,064,337</b>	<b>1,130,621</b>
<b>Net result from transactions after depreciation</b>		<b>521,370</b>	<b>(1,062,710)</b>
<b>Other economic flows included in result</b>			
Net gain/(loss) on non financial assets	4	-	(171)
<b>Total other economic flows included in net result</b>		<b>-</b>	<b>(171)</b>
<b>Other economic flows - other comprehensive income</b>			
<b>Items that will not be reclassified to net result</b>			
Changes in physical asset revaluation surplus	12 (b)	5,907,971	-
<b>Total other economic flows - other comprehensive income</b>		<b>5,907,971</b>	<b>-</b>
<b>COMPREHENSIVE RESULT</b>		<b>6,429,341</b>	<b>(1,062,881)</b>

The above comprehensive operating statement should be read in conjunction with the accompanying notes

Geelong Performing Arts Centre Trust  
Balance Sheet  
As at 30th June 2016

BALANCE SHEET	Notes	2016 \$	2015 \$
<b>ASSETS</b>			
<b>Financial Assets</b>			
Cash and cash equivalents	11(a)	2,773,575	2,772,297
Receivables	5	1,111,748	322,785
Inventories	6	20,645	-
<b>Total Financial Assets</b>		<b>3,905,968</b>	<b>3,095,082</b>
<b>Non financial Assets</b>			
Other Assets	7	247,775	152,659
Property plant and equipment	8	28,158,974	22,216,757
<b>Total Non Financial Assets</b>		<b>28,406,749</b>	<b>22,369,416</b>
<b>TOTAL ASSETS</b>		<b>32,312,717</b>	<b>25,464,498</b>
<b>LIABILITIES</b>			
Payables	9	1,561,505	1,325,441
Provisions	10	504,982	422,168
<b>Total Liabilities</b>		<b>2,066,487</b>	<b>1,747,609</b>
<b>NET ASSETS</b>		<b>30,246,230</b>	<b>23,716,889</b>
<b>EQUITY</b>			
Contributed capital	12(a)	13,831,439	13,731,439
Reserves - asset revaluation	12(b)	21,996,957	16,088,986
Reserves - programming	12(c)	49,426	49,426
Accumulated deficit	12(d)	(5,631,592)	(6,152,962)
<b>TOTAL EQUITY</b>		<b>30,246,230</b>	<b>23,716,889</b>
Commitments - Operating Leases	13		
Contingent liabilities and contingent assets	14		
The above balance sheet should be read in conjunction with the accompanying notes			



Geelong Performing Arts Centre Trust  
Statement of changes in equity  
For the financial year ended 30th June 2016

STATEMENT OF CHANGES IN EQUITY	Notes	2016 \$	2015 \$
Total equity at beginning of financial year	12(e)	23,716,889	24,293,412
Capital contributions by State Government	12(a)	100,000	486,358
Other comprehensive income for the year	12(b)	5,907,971	-
Net income recognised directly in equity		6,007,971	486,358
Net result from transactions after depreciation		521,370	(1,062,881)
Total recognised income and expense for the period	12(d)	521,370	(1,062,881)
Total equity at the end of the financial year	12(e)	30,246,230	23,716,889

The above statement of changes in equity should be read in conjunction with the accompanying notes

Geelong Performing Arts Centre Trust  
Cash Flow Statement  
For the financial year ended 30th June 2016

CASH FLOW STATEMENT	Notes	2016 \$	2015 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from government		1,494,032	1,021,496
Receipts from other entities		3,930,107	3,122,318
Goods and services tax recovered from the ATO / (paid to the ATO)		(52,365)	(74,608)
Interest received		59,634	68,525
Payments to suppliers and employees		(4,444,169)	(3,885,522)
NET CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES	11(b)	987,239	252,209
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property plant and equipment		(1,085,961)	(255,789)
Proceeds from sale of property plant and equipment		-	19,181
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		(1,085,961)	(236,608)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from capital contributions by State Government		100,000	486,358
NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES		100,000	486,358
NET INCREASE/(DECREASE) IN CASH HELD		1,278	501,959
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		2,772,297	2,270,338
CASH & CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	11(a)	2,773,575	2,772,297

The above cash flow statement should be read in conjunction with the accompanying notes

1. SUMMARY OF ACCOUNTING POLICIES

The annual financial statements represent the audited general purpose financial statements for Geelong Performing Arts Centre Trust (GPACT). The purpose of the report is to provide users with information about GPACT’s stewardship of resources entrusted to it.

(a) Statement of compliance

These general purpose financial statements have been prepared in accordance with the Financial Management Act 1994 (FMA), the Australian Charities and Not-for-profit Commission Act 2012 and the Australian Charities and Not-for-profit Commission Regulations 2013 and applicable Australian Accounting Standards (AAS), including Interpretations, issued by the Australian Accounting Standards Board (AASB). In particular they are presented in a manner consistent with the requirements of the AASB 1049 Whole of Government and General Government Sector Financial Reporting.

Where appropriate, those AAS paragraphs applicable to not-for-profit entities have been applied.

The annual financial statements were authorised for issue by R. Leishman, Chief Finance Officer, GPACT on 25th August 2016.

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

(b) Basis of preparation

The accrual basis of accounting has been applied in the preparation of these financial statements whereby assets, liabilities, equity, income and expenses are recognised in the reporting period to which they relate, regardless of when cash is received or paid.

These financial statements are presented in Australian dollars, the functional and presentation currency of GPACT.

In the application of AAS, judgments’, estimates and assumptions are required to be made about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on professional judgements derived from historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and also in future periods that are affected by the revision. Judgments’ made by management in the application of AASs that have significant effects on the financial statements and estimates, with a risk of material adjustments in the next year, are disclosed throughout the notes to the financial statements.

This report has been prepared in accordance with the historical cost convention. Historical cost is based on the fair values of the consideration given in exchange for assets.

Exceptions to the historical cost convention include:

- (i) Non-current physical assets which, subsequent to acquisition, are measured at a revalued amount being their fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent impairment losses. Revaluations are made with sufficient regularity to ensure that the carrying amounts do not materially differ from their fair value; and
- (ii) the fair value of an asset other than land is generally based on its depreciated replacement value.

The accounting policies set out below have been applied in preparing the financial statements for the year ended 30 June 2016 and the comparative information presented for the year ended 30 June 2015.

Consistent with AASB 13 Fair Value Measurement, GPACT determines the policies and procedures for both recurring fair value measurements and for non-recurring fair value measurements in accordance with the requirements of AASB 13 and the relevant Financial Reporting Directions.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- (iii) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- (iv) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- (v) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For the purpose of fair value disclosures, GPACT has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

In addition, GPACT determines whether transfers have occurred between levels in the hierarchy by re assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Valuer General Victoria (VGV) is GPACT’s independent valuation agency.

(c) Reporting entity

The financial statements cover GPACT as an individual reporting entity.

GPACT is an arts agency in the Victorian State Government’s Creative Industries portfolio, responsible to the Minister for Creative Industries through Creative Victoria in the Department of Economic Development, Jobs, Transport and Resources (DEDJTR). GPACT was established by the Geelong Performing Arts Centre Act 1980, Act No. 9406/1980.

GPACT’s principal address is:  
50 Little Malop Street, Geelong VIC 3220

The financial statements include all the controlled activities of GPACT.

Objectives and funding

GPACT’s overall objectives are to:

- (i) promote, nurture, facilitate and produce distinctive, innovative, high quality Australian and international performing arts and artists; lead the cultural conversation; and engage and inspire an increasingly diverse and growing audience; and
- (ii) contribute to the community and its cultural development

GPACT is funded by accrual-based parliamentary appropriations, operating activities income and fundraising activities income for the provision of outputs. Operating activities income includes café operations (from January 2016), box office, venue hire, booking fees, management fees and catering commission. Fundraising activities income includes donations, sponsorship and fundraising.

Outputs

Information about GPACT’s output activities is set out in the Key Area’s and outputs statements sections of this annual report and not in these financial statements.

(d) Scope and presentation of financial statements

Comprehensive operating statement

The comprehensive operating statement is comprised of the ‘Net result from transactions before/after depreciation’ and ‘Total other economic flows included in net result’. The sum of ‘Net result from transactions after depreciation’ and ‘Total other economic flows included in net result’, represents the net result.

The net result is equivalent to profit or loss derived in accordance with AASs.

This classification is consistent with the whole of government reporting format and is allowed under AASB 101 *Presentation of Financial Statements*.

Balance sheet

Assets and liabilities are presented in liquidity order with assets aggregated into current and non-current classifications.

Current and non-current assets and liabilities (non-current being those expected to be recovered or settled after the reporting period) are disclosed in the notes, where relevant.

Cash flow statement

Cash flows are classified according to whether or not they arise from operating, investing, or financing activities. This classification is consistent with requirements are *AASB 107 Statement of cash flows*.

Statement of changes in equity

The statement of changes in equity presents reconciliations of each non-owner and owner equity opening balance at the beginning of the reporting period to the closing balance at the end of the reporting period. It also shows separately, changes due to amounts recognised in the comprehensive result and amounts recognised in other comprehensive income related to other non-owner changes in equity.

Rounding of amounts

Unless otherwise indicated, amounts in the financial report have been rounded to the nearest dollar.

(e) Income from transactions

Income is recognised to the extent that it is probable that the economic benefits will flow to the entity and the income can be reliably measured. Where applicable, amounts disclosed as income are net of returns, allowances and duties and taxes.



Income is recognised for GPACT’s major activities as follows:

**State Government recurrent appropriations and other grants from State Government entities and third parties**

State Governments appropriations and other grants from State Government entities are recognised on receipt in accordance with AASB 118 Revenue.

Grants from other third parties are recognised as income in the reporting period to the extent to which economic benefits will flow to GPACT.

**Operating activities income**

- Box office and venue hire income

Box office and venue hire income are recognised at the completion of each event or each show’s final performance.

- Booking fees income

Booking fees income is recognised at the time tickets are sold.

- Other operating activities income

Management fees, catering commission, café operations and other revenue are recognised in the reporting period in which the service was provided.

**Fundraising activities income**

Donations income is recognised on receipt. Sponsorship and fundraising income is recognised as income over the period during which the contractual and servicing obligations of GPACT are discharged. Donations to the Arts for Life Endowment Fund are invested and the investment income will be used to plan and build future artistic programs.

**(f) Expenses from transactions**

**Employee benefits**

Employee benefits include all costs relating to employment including salaries and wages, superannuation, leave entitlements, fringe benefits tax and workcover premiums.

The amount charged to the Comprehensive Operating Statement in respect of superannuation represents contributions made or due by GPACT to the relevant superannuation plans in respect to the services of GPACT’s staff (both past and present). Superannuation contributions are made to the plans based on the relevant rules of each plan and any relevant compulsory superannuation requirements that GPACT is required to comply with.

**Supplies and services and refurbishment project expenses**

Supplies, services and redevelopment project expenses are recognised as an expense in the reporting period in which they are incurred.

**Depreciation of property, plant & equipment**

All infrastructure assets, buildings, plant and equipment and other non-current physical assets (excluding land, items under operating leases, assets held-for-sale and investment properties) that have a limited useful life are depreciated. Depreciation is generally calculated on a straight-line basis, at rates that allocate the asset’s value, less any estimated residual value, over its estimated useful life.

The following estimated remaining lives are used in the calculation of depreciation:

Historic buildings	1 - 37 years
Other buildings	1 - 39 years
Plant and equipment	3 - 20 years

The above rates have been applied in the calculation of depreciation disclosed in the accounts for 30 June 2016 and 30 June 2015. Historic and other buildings deprecation has been adopted by GPACT as per independent valuation completed for 30 June 2016. Based on this valuation the building assets’ remaining useful lives are now between 15 – 25 years.

**Redevelopment project expenses**

Redevelopment project expenses are recognised as an expense in the reporting period in which they are incurred.

**(g) Other economic flows included in the net result**

Other economic flows measure the change in volume or value of assets or liabilities that do not result from transactions.

**Net gain/(loss) on non-financial assets**

Net gain/(loss) on non-financial assets represents any gain or loss on the disposal of non-financial assets and is recognised at the date that control of the asset is either passed to the buyer or the asset is scrapped and is determined after deducting the proceeds the carrying value of the asset at that time.

**Impairment of non-financial assets**

All relevant fixed assets are assessed annually for indications of impairment.

If there is an indication of impairment, the assets concerned are tested as to whether their carrying value exceeds their recoverable amount. Where an asset’s carrying value exceeds its recoverable amount, the difference is written off by a charge to the operating statement except to the extent that the write- down can be debited to an asset revaluation reserve amount applicable to that class of asset.

It is deemed that, in the event of the loss of an asset, the future economic benefits arising from the use of the asset will be replaced unless a specific decision to the contrary has been made. The recoverable amount for most assets is measured at the higher of depreciated replacement cost and fair value less costs to sell. Recoverable amount for assets held primarily to generate net cash inflows is measured at the higher of the present value of future cash flows expected to be obtained from the asset and fair value less costs to sell.

**(h) Financial Assets**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash in banks and investments in term deposits with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

Cash assets include donations received by the Geelong Performing Arts Centre Endowment Fund. The Geelong Performing Arts Centre Endowment Fund is a sub-committee of the Geelong Performing Arts Centre Trust.

**Receivables**

Receivables consist predominantly of debtors in relation to the provision of services, accrued investment income and GST input tax credits recoverable. Receivables are recognised initially at fair value and subsequently measured at amortised cost, using the effective interest method, less an allowance for impairment. A provision for doubtful receivables is made when there is objective evidence that the debts may not be collected and bad debts are written off when identified.

**Non-financial assets**

**Property, plant and equipment**

All non-financial physical assets are measured initially at cost and subsequently revalued at fair value less accumulated depreciation and impairment.

The fair value of plant and equipment is determined by reference to the asset’s depreciated replacement cost. Existing depreciated replacement cost is generally a reasonable proxy for depreciated replacement cost due to the short lives of the assets concerned.

**Revaluations of non-financial physical assets**

Non-financial physical assets measured at fair value, in accordance with the Financial Reporting Directions (FRDs) issued by the Minister for Finance. A full revaluation normally occurs every five years, based upon the asset’s government purpose classification but may occur more frequently if fair value assessments indicate material changes in values. Independent valuers are used to conduct these scheduled revaluations and any interim revaluations are determined in accordance with the requirements of the FRDs. Revaluation increases or decreases arise from differences between an asset’s carrying value and fair value. A revaluation was undertaken as at 30 June 2016.

Net revaluation increases (where the carrying amount of a class of assets is increased as a result of a revaluation) are recognised in ‘Other economic flows– other movements in equity’ and accumulated in equity under the asset revaluation surplus. However, the net revaluation increase is recognised in the net result to the extent that it reverses a net revaluation decrease in respect of the same class of property, plant and equipment previously recognised as an expense (other economic flows) in the net result.

Net revaluation decreases are recognised immediately as other economic flows in the net result, except that the net revaluation decrease is recognised in ‘other economic flows – other movements in equity’ to the extent that a credit balance exists in the asset revaluation surplus in respect of the same class of property, plant and equipment. The net revaluation decrease recognised in ‘other economic flows – other movements in equity’ reduces the amount accumulated in equity under the asset revaluation surplus.

Revaluation increases and decreases relating to individual assets within a class of property, plant and equipment, are offset against one another within that class but are not offset in respect of assets in different classes. Any asset revaluation surplus is not normally transferred to accumulated funds on derecognition of the relevant asset.

**Other non-financial assets**

Other non-financial assets include prepayments which represent payments in advance of receipt of goods and services or that part of expenditure made in one accounting period covering a term extending beyond that period.

**(i) Liabilities**

**Payables**

Payables consist of accounts payable, unearned/prepaid income, goods and services tax and fringe benefits tax payables.

Accounts payable represent liabilities for goods and services provided to GPACT prior to the end of the financial year that are unpaid, and arise when GPACT becomes obliged to make future payments in respect of the purchase of goods and services.

Payables are initially recognised at fair value, being the cost of goods and services, and subsequently measured at amortised cost.

**Provisions**

Provisions are recognised when GPACT has a present obligation, the future sacrifice of economic benefit is probable, and the amount of the provision can be measured reliably.

The amount recognised as a liability is the best estimate of the consideration required to settle the present obligations at reporting period, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present

obligation, its carrying amount is the present value of those cash flows, using discount rates that reflect the time value of money and risks specific to the provision.

**Employee benefits**

Provision is made for benefits accruing to employees in respect of salaries and wages, annual leave and long service leave for services rendered to the reporting date.

Salaries, wages and annual leave – liabilities for salaries and wages and annual leave are recognised in the provision for employee benefits, classified as current liabilities. Those liabilities which are expected to be settled within 12 months of the reporting period, are measured at their nominal values. Those liabilities that are not expected to be settled within 12 months are also recognised in the provision for employee benefits as current liabilities, but are measured at present value of the amounts expected to be paid when the liabilities are settled using the remuneration rate expected to apply at the time of settlement.

**Wages and salaries, annual leave and sick leave**

Liabilities for wages and salaries, including non-monetary benefits annual leave and accumulating sick leave, are all recognised in the provision for employee benefits as ‘current liabilities’, because GPACT does not have an unconditional right to defer settlements of these liabilities.

Depends on the expectation of the timing of settlement, liabilities for wages and salaries, annual leave and sick leave are measured at:

- undiscounted value if GPACT expects to wholly settle within 12 months; or
- present value if GPACT does not expect to wholly settle within 12 months.

**Superannuation**

The amount charged to the Comprehensive Operating Statement in respect of superannuation represents contributions made or due by GPACT to the relevant superannuation plans in respect to the services of GPACT’s staff (both past and present). Superannuation contributions are made to the plans based on the relevant rules of each plan and any relevant compulsory superannuation requirements that GPACT is required to comply with.

**Long service leave**

Liability for long service leave (LSL) is recognised in the provision for employee benefits.

Unconditional LSL is disclosed in the notes to the financial statements as a current liability; even where GPACT does not expect to settle the liability within 12 months because it will not have the unconditional right to defer the settlement of the entitlement should an employee take leave within 12 months.

The components of this current LSL liability are measured at:

- undiscounted value if GPACT expects to wholly settle within 12 months; and
- present value if GPACT does not expect to wholly settle within 12 months.

Conditional LSL is disclosed as a non-current liability. There is an unconditional right to defer the settlement of the entitlement until the employee has completed the requisite years of service. This non-current LSL liability is measured at present value.

**Termination benefits**

Termination benefits are payable when employment is terminated before the normal retirement date, or when an employee decides to accept an offer of benefits in exchange for the termination of employment. GPACT recognises termination benefits when it is demonstrably committed to either terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or providing termination benefits as a result of an offer made to encourage voluntary redundancy. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.

Any gain or loss following revaluation of the present value of non-current LSL liability is recognised as a transaction, except to the extent that a gain or loss arises due to changes in bond interest rates for which it is then recognised as an other economic flow

**On-costs**

Provisions for on costs such as payroll tax, workers compensation and superannuation are recognised separately from the provision for employee benefits.

**(j) Leases**

Operating lease payments are recognised as an expense in the comprehensive operating statement on a straight-line basis over the lease term, except where another systematic basis is more representative of the time pattern of the benefits derived from the use of the leased asset. The leased asset is not recognised in the balance sheet.

GPACT is not party to any finance leases.

**(k) Equity**

Additions to net assets which have been designated as contributions by owners are recognised as contributed capital. Other transfers that are in the nature of contributions or distributions have also been designated as contribution by owners.

**(l) Contingent assets and contingent liabilities**

Contingent assets and liabilities are not recognised in the balance sheet, but are, where applicable, disclosed by way of a note and, if quantifiable, are measured at nominal value. Contingent assets and liabilities are presented inclusive of GST receivable or payable respectively.

**(m) Goods and services tax**

Income, expenses and assets are recognised net of the amount of goods and services tax (GST) unless the GST incurred is not recoverable from the taxation authority. In this case, it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the net amount of GST receivable or payable. The net amount of GST recoverable from or payable to the taxation authority is included with other receivables or payables in the balance sheet.

Cash flows are included in the cash flow statement on a net basis. The GST component of cash flows arising from investing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**(n) Tax concessions**

GPACT is income tax exempt, is a tax deductible gift recipient and is endorsed as a tax concession charity by the Australian Taxation Office, and is registered with the Australian Charities and Not-for-Profits Commission.

GPACT is endorsed as a tax concession charity by the Australian Taxation Office and registered with the Australian Charities and Not-for-Profits Commission.

**(o) New accounting standards and interpretations**

As at 30 June 2016, the following standards and interpretations had been issued by the AASB but were not yet effective. They become effective for the first financial statements for reporting periods commencing after the stated operative dates as detailed in the table below. The entity has not and does not intend to adopt these standards early.

<i>Standard/Interpretation</i>	<i>Summary</i>	<i>Applicable for annual reporting periods beginning on</i>	<i>Impact on public sector entity financial statements</i>
<i>AASB 9 Financial Instruments</i>	The key changes include the simplified requirements for the classification and measurement of financial assets, a new hedging accounting model and a revised impairment loss model to recognise impairment losses earlier, as opposed to the current approach that recognises impairment only when incurred.	1 Jan 2018	<p>The assessment has identified that the financial impact of available for sale (AFS) assets will now be reported through other comprehensive income (OCI) and no longer recycled to the profit and loss.</p> <p>While the preliminary assessment has not identified any material impact arising from AASB 9, it will continue to be monitored and assessed.</p>
<i>AASB 15 Revenue from Contracts with Customers</i>	The core principle of AASB 15 requires an entity to recognise revenue when the entity satisfies a performance obligation by transferring a promised good or service to a customer.	1 Jan 2018	<p>The changes in revenue recognition requirements in AASB 15 may result in changes to the timing and amount of revenue recorded in the financial statements. The Standard will also require additional disclosures on service revenue and contract modifications.</p> <p>A potential impact will be the upfront recognition of revenue from licenses that cover multiple reporting periods. Revenue that was deferred and amortised over a period may now need to be recognised immediately as a transitional adjustment against the opening returned earnings if there are no former performance obligations outstanding.</p>



<i>Standard/Interpretation</i>	<i>Summary</i>	<i>Applicable for annual reporting periods beginning on</i>	<i>Impact on public sector entity financial statements</i>
AASB 2015-8 Amendments to Australian Accounting Standards – Effective Date of AASB 15	This Standard defers the mandatory effective date of AASB 15 from 1 January 2017 to 1 January 2018.	1 Jan 2018	This amending standard will defer the application period of AASB 15 to the 2018-19 reporting period in accordance with the transition requirements.
AASB 16 <i>Leases</i>	The key changes introduced by AASB 16 include the recognition of most operating leases (which are currently not recognised) on balance sheet.	1 January 2019	The assessment has indicated that as most operating leases will come on balance sheet, recognition of lease assets and lease liabilities will cause net debt to increase. Depreciation of lease assets and interest on lease liabilities will be recognised in the income statement with marginal impact on the operating surplus. The amounts of cash paid for the principal portion of the lease liability will be presented within financing activities and the amounts paid for the interest portion will be presented within operating activities in the cash flow statement. No change for lessors.
AASB 2015 6 Amendments to Australian Accounting Standards – Extending Related Party Disclosures to Not-for-Profit Public Sector Entities [AASB 10, AASB 124 & AASB 1049]	The Amendments extend the scope of AASB 124 Related Party Disclosures to not-for-profit public sector entities. A guidance has been included to assist the application of the Standard by not-for-profit public sector entities.	1 Jan 2016	The amending standard will result in extended disclosures on the entity's key management personnel (KMP), and the related party transactions.
AASB 2016-4 <i>Amendments to Australian Accounting Standards – Recoverable Amount of Non-Cash-Generating Specialised Assets of Not-for-Profit Entities</i>	The standard amends AASB 136 Impairment of Assets to remove references to using depreciated replacement cost (DRC) as a measure of value in use for not-for-profit entities.	1 Jan 2017	The assessment has indicated that there is minimal impact. Given the specialised nature and restrictions of public sector assets, the existing use is presumed to be the highest and best use (HBU), hence current replacement cost under AASB 13 Fair Value Measurement is the same as the depreciated replacement cost concept under AASB 136.

In addition to the new standards and amendments above, the AASB has issued a list of other amending standards that are not effective for the 2014-15 reporting period (as listed below). In general, these amending standards include editorial and references changes that are expected to have insignificant impacts on public sector reporting.

- AASB 1057 Application of Australian Accounting Standards
- AASB 2014 1 Amendments to Australian Accounting Standards [PART D – Consequential Amendments arising from AASB 14 Regulatory Deferral Accounts only] 2
- AASB 2014 3 Amendments to Australian Accounting Standards – Accounting for Acquisitions of Interests in Joint Operations [AASB 1 & AASB 11]
- AASB 2014 6 Amendments to Australian Accounting Standards – Agriculture: Bearer Plants [AASB 101, AASB 116, AASB 117, AASB 123, AASB 136, AASB 140 & AASB 141]
- AASB 2015 2 Amendments to Australian Accounting Standards – Disclosure Initiative: Amendments to AASB 101 [AASB 7, AASB 101, AASB 134 & AASB 1049]
- AASB 2015 5 Amendments to Australian Accounting Standards – Investment Entities: Applying the Consolidation Exception [AASB 10, AASB 12, AASB 128] 2
- AASB 2015-9 Amendments to Australian Accounting Standards – Scope and Application Paragraphs [AASB 8, AASB 133 & AASB 1057]
- AASB 2015-10 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128
- AASB 2016-1 Amendments to Australian Accounting Standards – Recognition of Deferred Tax Assets for Unrealised Losses [AASB 112]
- AASB 2016-2 Amendments to Australian Accounting Standards – Disclosure Initiative: Amendments to AASB 107

2. INCOME FROM TRANSACTIONS	2016 \$	2015 \$
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(a) Other grants from State Government entities

Creative Industries Operating Grant - Stage 2 Ryrie Street Re-Development	(i)	1,151,000	-
Department of Education and Training		28,475	28,496
<b>Total other grants from State Government entities</b>		<b>1,179,475</b>	<b>28,496</b>

(b) Operating activities income

Box office		599,269	705,557
Venue hire	(ii)	1,370,602	1,404,420
Booking fees		505,344	497,609
Management fees		74,767	73,051
Catering Sales		259,108	-
Catering commission		32,088	52,954
Other revenue		6,941	5,760
<b>Total operating activities income</b>		<b>2,848,119</b>	<b>2,739,351</b>

(c) Fundraising activities income

Sponsorship and fundraising		292,923	385,630
<b>Total fundraising activities income</b>		<b>292,923</b>	<b>385,630</b>

(d) Interest Income

Interest - bank deposits		58,533	69,933
<b>Total income from financial assets</b>		<b>58,533</b>	<b>69,933</b>

(i) Funding received from Department of Economic Development Jobs Transport and Resources to support the Stage 2 Ryrie Street Re-Development

(ii) Venue hire income is generated from the following operational activities:

The Playhouse	192,350	189,339
Drama Theatre	22,972	46,169
Foyer, gallery, studios	39,996	67,979
Rental income - commercial and retail areas	30,305	42,525
Venue labour and other recoveries	1,084,979	1,058,408
	<b>1,370,602</b>	<b>1,404,420</b>

Geelong Performing Arts Centre Trust

Notes to the financial statements

For the financial year ended 30th June 2016

3. EXPENSES FROM TRANSACTIONS	Notes	2016 \$	2015 \$
<b>(a) Employee benefits</b>			
Salaries and wages		2,213,501	2,070,687
Superannuation	16	206,451	182,333
Long service leave		63,768	63,833
<b>Total employee benefits</b>		<b>2,483,720</b>	<b>2,316,853</b>
<b>(b) Supplies and services</b>			
<b>Trading</b>			
GPAC programs	(i)	579,362	821,357
Education programs	(i)	58,237	61,380
Marketing		27,648	35,641
Catering		108,818	-
Operating		189,709	187,064
<b>Buildings and facilities</b>			
Repairs and maintenance		179,149	201,784
Utilities		161,646	144,841
<b>Administration and finance</b>			
Consultants & contractors		189,312	195,752
Staff training		33,156	26,259
Office supplies and communication		91,965	68,550
Information technology		45,658	30,901
Audit	20	16,100	16,500
Bad debts		-	2,232
Insurance		85,666	94,323
Lease expense		5,056	5,056
<b>Total supplies and services</b>		<b>1,771,482</b>	<b>1,891,640</b>

(i) GPACT eliminates the effect of intra-entity charges from the financial report. Intra-entity charges, including venue hire costs, booking fees, and administrative support, apply to GPAC programs and Education programs to reflect the full cost of presenting those programs. The impact of eliminating intra-entity charges is:

(a) To reduce the cost of GPAC programs from the full cost of \$934,303 (2015 \$1,225,005) by intra-entity charges of \$354,941 (2015 \$433,648) to give a net cost of \$579,362 (2015 \$821,357).

(b) To reduce the cost of Education programs from the full cost of \$141,496 (2015 \$116,790) by intra-entity charges of \$83,259 (2015 \$55,410) to give a net cost of \$58,237 (2015 \$61,380).

4. OTHER ECONOMIC FLOWS INCLUDED IN NET RESULT	2016 \$	2015 \$
<b>Net gain/(loss) on non financial assets</b>		
Loss on disposal of assets	-	(171)
<b>Total net gain/(loss) on non financial assets</b>	<b>-</b>	<b>(171)</b>

Geelong Performing Arts Centre Trust

Notes to the financial statements

For the financial year ended 30th June 2016

5. RECEIVABLES	Notes	2016 \$	2015 \$
<b>(a) Current receivables</b>			
Trade & Other debtors		1,103,115	313,051
Less: provision for doubtful debts		-	-
Accrued Interest on bank deposits		2,863	3,964
Investment - Gooligulch Productions Pty Ltd		-	-
<b>Total current receivables</b>		<b>1,105,978</b>	<b>317,015</b>
<b>(b) Non-current receivables</b>			
Investment - Gooligulch Productions Pty Ltd		5,770	5,770
<b>Total non-current receivables</b>		<b>5,770</b>	<b>5,770</b>
<b>Total Receivables</b>		<b>1,111,748</b>	<b>322,785</b>
6. INVENTORIES		2016 \$	2015 \$
<b>Inventories held for sale</b>			
At Cost		20,645	-
<b>Total Inventories</b>		<b>20,645</b>	<b>-</b>
7. OTHER ASSETS		2016 \$	2015 \$
<b>Other assets</b>			
Prepayments		247,775	152,659
<b>Total other assets</b>		<b>247,775</b>	<b>152,659</b>
8. PROPERTY, PLANT AND EQUIPMENT		2016 \$	2015 \$
<b>(a) Property, plant and equipment</b>			
<b>Land</b>			
At independent valuation 2016	(i)	4,760,000	4,377,000
<b>Buildings and building improvements</b>			
Buildings at independent valuation 2016 - Main complex	(i)	4,879,000	16,832,000
Buildings at independent valuation 2016 - Historical buildings	(i)	2,181,000	2,181,000
Less: accumulated depreciation		-	(3,722,215)
Building Site Engineering Services & Central Plant at independent valuation 2016	(i)	453,000	139,000
Less: accumulated depreciation		-	(15,028)
Building Fittings & Trunk Reticulated Building Systems at independent valuation 2016		14,146,000	1,975,611
Less: accumulated depreciation		-	(312,490)
<b>Total buildings and building improvements</b>		<b>21,659,000</b>	<b>17,077,878</b>
<b>Total land and buildings</b>		<b>26,419,000</b>	<b>21,454,878</b>
<b>Plant and equipment</b>			
At cost		2,503,407	2,293,125
Less: accumulated depreciation		(1,754,725)	(1,634,238)
<b>Total plant and equipment</b>		<b>748,682</b>	<b>658,887</b>
<b>Capital works in Progress</b>			
At cost		991,292	102,992
<b>Total capital works in progress</b>		<b>991,292</b>	<b>102,992</b>
<b>Total property, plant and equipment</b>		<b>28,158,974</b>	<b>22,216,757</b>

(i) Land and buildings were revalued at fair value by the Valuer General Victoria, as at 30 June 2016. The revaluations were undertaken in accordance with the Financial Management Act 1994 to comply with the Victorian Auditor General's requirements and in conformity with: AASB13 Fair Value Measurement, AASB116 Property, Plant and Equipment; AASB136 Impairment of Assets; FRD103F Non-Current Physical Assets; International Valuation Applications 3 Valuations of Public Sector Assets for Financial Reportin and Australian Property Institute Valuation Guideline Notes AVGN1 Valuation for Use in Australian Financial Reports and AVGN2 Valuation for Insurance Purposes.



8. PROPERTY, PLANT AND EQUIPMENT (continued)			Plant and	Capital works	Total
	Land at fair value	Buildings at fair	equipment	in progress	
	(Level 3)	value (Level 3)			

(b) Movements in property, plant and equipment - Level 3 Fair Value

Carrying amount at 1 July 2014	4,377,000	18,033,367	700,575	0	23,110,942
Additions		-	58,354	208,654	267,008
Transfers		60,405	34,037	(94,442)	-
Disposals			(28,090)		(28,090)
Charged to Income statement				(11,220)	(11,220)
Depreciation		(1,015,894)	(114,727)	-	(1,130,621)
Depreciation on Disposal			8,738		8,738
Carrying amount at 1 July 2015	4,377,000	17,077,878	658,887	102,992	22,216,757
Additions			210,282	888,300	1,098,582
Transfers					-
Disposals					-
Revaluation of Land and Building	383,000	5,524,972			5,907,972
Charged to Income statement					-
Depreciation		(943,850)	(120,487)	-	(1,064,337)
Depreciation on Disposal					-
Carrying amount at 30 June 2016	4,760,000	21,659,000	748,682	991,292	28,158,974

	Carrying amount As at 30th June 2016	Fair value measurements at end of reporting period using:		
		Level 1	Level 2	Level 3
Land at Fair value				
- Non-specialised land				
- Specialised land	4,760,000			4,760,000
Total of land at fair value	4,760,000	-	-	4,760,000
Building at fair value				
- Non-specialised buildings				
- Specialised buildings	21,659,000			21,659,000
- Heritage assets				
Total of buildings at fair value	21,659,000	-	-	21,659,000
Total Land and Building	26,419,000	-	-	26,419,000

	Carrying amount As at 30th June 2015	Fair value measurements at end of reporting period using:		
		Level 1	Level 2	Level 3
Land at Fair value				
- Non-specialised land				
- Specialised land	4,377,000			4,377,000
Total of land at fair value	4,377,000	-	-	4,377,000
Building at fair value				
- Non-specialised buildings				
- Specialised buildings	17,077,878			17,077,878
- Heritage assets				
Total of buildings at fair value	17,077,878	-	-	17,077,878
Total Land and Building	21,454,878	-	-	21,454,878

8. PROPERTY, PLANT AND EQUIPMENT (continued)
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The market approach is used for specialised land. Under this valuation method, the assets are compared to recent sales or sales of comparable assets which are considered to have nominal or no added improvement value. The market approach is adjusted for the community service obligation (CSO) to reflect the specialised nature of the land being valued. The CSO adjustment is a reflection of the valuer's assessment of the impact of restrictions associated with the land and buildings. This approach is in light of the highest and best use consideration required for fair value measurement, and takes into account the use of the asset that is most feasible. As adjustments of CSO are considered as significant unobservable inputs, GPACT has specialised land classified as Level 3 assets. For GPACT's specialised buildings, the depreciated replacement cost is adjusted for the expired useful life. As depreciation adjustments are considered as significant, unobservable inputs in nature, specialised buildings are classified as Level 3 fair value measurements. An independent valuation of the GPACT's specialised land and specialised buildings was performed by the Valuer General Victoria. The valuation was performed using the market approach adjusted for CSO. The effective date of the valuation is 30 June 2016.

8 (e) Plant and equipment

Plant and equipment is held at fair value. When plant and equipment is specialised in use, such that it is rarely sold other than as part of a going concern, fair value is determined using the depreciated replacement cost method.

There were no changes in valuation techniques throughout the period to 30 June 2016.

For all assets measured at fair value, the current use is considered the highest and best use.

(f) Unobservable inputs to Level 3 Valuations - 30 June 2016

Valuation Technique		Significant Unobservable inputs	Weighted average	Sensitivity of fair value measured to changes in significant unobservable inputs
Specialised land	Market/Direct Comparison Approach adjusted for unobservable inputs (CSO)	Community Service Obligation discount - 30%	\$1,587 - \$2,023 (\$1,550) per sqm	A significant increase or decrease in the CSO adjustment would result in a significantly lower (higher) fair value.
Specialised Buildings	Depreciated replacement cost	Replacement cost per square metre	\$1,971 / sqm	A significant increase or decrease in direct cost per square metre adjustment would result in a significantly higher or lower fair value.
		Remaining life of specialist buildings	1 - 25 years	A significant increase or decrease in the estimated useful life of the asset would result in a significantly higher or lower value

GPACT undertook a Land and Building revaluation as at 30 June 2016. The valuation included a greater area than was used in the previous valuation. Resulting in a decrease in the average \$ sqm. The valuation also realised a change in remaininnig life to 15-25 years.

Geelong Performing Arts Centre Trust  
Notes to the financial statements  
For the financial year ended 30th June 2016

9. PAYABLES	Notes	2016 \$	2015 \$
<b>(a) Current payables</b>			
Trade creditors and accruals		399,108	480,422
Venue hire deposits	(i)	99,100	78,870
Tickets sold in advance	(ii)	589,108	329,366
Income in advance		474,189	436,783
<b>Total current payables</b>		<b>1,561,505</b>	<b>1,325,441</b>

(i) Cash held for venue hire deposits is only available after relevant event  
(ii) Cash held in the box office bank account is held in trust for the ticket purchaser and can only be made available to the Presenter (ticketing receipts) a occurred.

10. PROVISIONS	Notes	2016 \$	2015 \$
<b>Current Provisions</b>			
<b>Employee benefits</b>			
Annual leave entitlements expected to settle within 12 months			
Unconditional and expected to settle within 12 months		11,989	18,138
Unconditional and expected to settle after 12 months		125,737	96,734
Unconditional long service leave entitlements			
Unconditional and expected to settle within 12 months		19,186	10,943
Unconditional and exected to settle after 12 months		191,362	75,657
		<b>348,274</b>	<b>201,472</b>
<b>Provision for on-costs</b>			
Unconditional and expected to settle within 12 months		6,930	8,359
Unconditional and expected to settle after 12 months		71,704	43,886
		<b>78,634</b>	<b>52,245</b>
<b>Total current provisions</b>		<b>426,908</b>	<b>253,716</b>
<b>Non-current provisions</b>			
Employee benefits		67,595	145,125
On-costs		10,479	23,327
<b>Total non-current provisions</b>		<b>78,074</b>	<b>168,452</b>
<b>Total provisions</b>		<b>504,982</b>	<b>422,168</b>
<b>Employee benefits and on-costs</b>			
<b>Current Employee Benefits</b>			
Annual leave		137,726	114,872
Long Service Leave		210,548	86,600
<b>Non-current employee benefits</b>			
Long Service Leave		67,595	145,125
<b>Total Employee benefits</b>		<b>415,868</b>	<b>346,597</b>
<b>On-costs</b>			
Current On-costs		78,634	52,245
Non-current on-costs		10,479	23,327
<b>Total on-costs</b>		<b>89,114</b>	<b>75,572</b>
<b>Total employee benefits and on-costs</b>		<b>504,982</b>	<b>422,168</b>

Geelong Performing Arts Centre Trust  
Notes to the financial statements  
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10. PROVISIONS (continued)	On costs	Employee benefits	Total
<b>(c) Movements in provisions</b>			
Opening balance	75,572	346,597	422,168
Additional provisions recognised	36,495	147,590	184,085
Reductions arising from payments	(22,953)	(78,318)	(101,271)
<b>Closing balance</b>	<b>89,114</b>	<b>415,868</b>	<b>504,982</b>
<b>Current</b>			
Current	78,634	348,274	426,908
Non-current	10,479	67,595	78,074
	<b>89,114</b>	<b>415,868</b>	<b>504,982</b>

11. NOTES TO THE STATEMENT OF CASH FLOWS	Notes	2016 \$	2015 \$
<b>(a) Reconciliation of cash and cash equivalents</b>			
Cash on hand		5,200	2,700
Cash at bank		1,572,439	910,541
Term deposits	(i) & (ii)	1,195,936	1,859,056
<b>Cash and cash equivalents at end of financial year</b>		<b>2,773,575</b>	<b>2,772,297</b>
<b>(b) Net result from operations and comprehensive income</b>			
Net result from transactions		521,370	(1,062,881)
<b>Non-cash movements:</b>			
Depreciation		1,064,337	1,130,621
Provision for doubtful debts		-	-
Loss on disposal of non-current assets		-	171
<b>Movements in assets and liabilities:</b>			
(Increase) decrease in receivables		(788,963)	(63,798)
(Increase) decrease in Inventories		(20,645)	-
(Increase) decrease in other assets		(95,116)	55,829
Increase (decrease) in payables		223,442	121,943
Increase (decrease) in provisions		82,814	70,324
<b>Net cash inflow(outflow) from operating activities</b>		<b>987,239</b>	<b>252,209</b>

(i) Cash held in the box office bank account is held in trust for the ticket purchaser and can only be made available to the Presenter (ticketing receipts) and the GPACT (ticketing fees) after the relevant event has occurred.

(ii) Cash held includes \$49,426 reserves - programming (note 12c) and \$446,546 (note 15) for Unspent Government Grants

Geelong Performing Arts Centre Trust  
Notes to the financial statements  
For the financial year ended 30th June 2016

12. MOVEMENTS IN EQUITY	2016 \$	2015 \$
<b>(a) Contributed capital</b>		
Balance 1 July	13,731,439	13,245,081
Capital transactions with the State in its capacity as owner arising from:		
GPAC Critical Works - DEDJTR	-	-
GPAC Other maintenance funding - DEDJTR	-	-
Arts and Cultural Facilities Maintenance Fund - Creative Victoria		386,358
Re-Development Ryrie Street Stage 2 - DEDJTR (Contributed Capital)	100,000	100,000
Balance 30 June	<b>13,831,439</b>	<b>13,731,439</b>
<b>(b) Reserve - asset revaluation</b>	(i)	
Balance 1 July	16,088,986	16,088,986
Revaluation increments / (decrements)	5,907,971	-
Balance 30 June	<b>21,996,957</b>	<b>16,088,986</b>
<b>(c) Reserve - programming</b>		
Balance 1 July	49,426	-
Transfer to reserve - programming	(ii) -	49,426
Balance 30 June	<b>49,426</b>	<b>49,426</b>
<b>(d) Accumulated surplus/(deficit)</b>		
Balance 1 July	(6,152,962)	(5,040,655)
Net result from transactions after depreciation	521,370	(1,062,881)
Transfer to reserve - programming	(ii) -	(49,426)
Balance 30 June	<b>(5,631,592)</b>	<b>(6,152,962)</b>
<b>(e) Total equity</b>		
Balance 1 July	23,716,889	24,293,412
Changes in equity recognised in the statement of changes in equity	6,529,341	(576,523)
Balance 30 June	<b>30,246,230</b>	<b>23,716,889</b>

**(i) Nature and purpose of reserves**

The asset revaluation reserve is used to record increments and decrements on the revaluation of non-current assets, as described in accounting policy note 1(h).

**(ii) Transfer to reserves - programming**

These funds are held specifically to support future programming events

13. OPERATING LEASES	2016 \$	2015 \$
<b>(a) Operating lease commitments</b>		
Lease commitments for non-cancellable operating lease payable:		
Within one year	5,056	5,056
Later than one year but not later than five years	1,685	6,741
<b>Total operating lease commitments</b>	<b>6,741</b>	<b>11,797</b>
<b>(b) Operating lease receivables</b>		
Lease commitments for non-cancellable operating lease receivable:		
Within one year	-	-
Later than one year but not later than five years	-	-
<b>Total operating lease receivables</b>	<b>-</b>	<b>-</b>

There are no non-cancellable lease commitments due to the impacts of the redevelopment.

Geelong Performing Arts Centre Trust  
Notes to the financial statements  
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14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES	2016 \$	2015 \$
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**Commitments**

GPACT has committed to several contracts in the early stages of its redevelopment including Cost planning, Design, Project Management, Probity, Insurance and Architects. The total commitments remaining on these contracts is \$1.74 Million over the redevelopment period which is estimated at 2 years. No construction contracts have been negotiated.

**Contingent assets**

As at 30 June 2016 GPACT had no known contingent assets (2015 - nil)

**Contingent liabilities**

As at 30 June 2016 GPACT had no known contingent liabilities (2015 - nil)

15. UNSPENT GOVERNMENT CAPITAL GRANTS	2016 \$	2015 \$
---------------------------------------	------------	------------

Balance of unspent government capital grants:

(i) Playhouse Refurbishment funding	17,365	17,365
(ii) Arts and Cultural Facilities Maintenance Fund	352,241	482,153
(iii) Critical works Project	96,940	110,258
<b>Total unspent capital grants at 30 June</b>	<b>466,546</b>	<b>609,776</b>

These funds must be spent in accordance with the terms and conditions outlined in each funding agreement.

16. SUPERANNUATION	2016 \$	2015 \$
--------------------	------------	------------

GPACT's obligations for superannuation contributions are recognised as an expense in the operating statement when they are due. Superannuation contributions in respect of GPACT's employees are made to superannuation funds in the accumulation and defined benefits categories of membership.

**Contributions paid to superannuation funds**

Accumulation funds	(i)	196,027	178,183
Defined benefit funds	(ii)	9,129	6,345
<b>Total contributions paid to superannuation funds</b>		<b>205,156</b>	<b>184,528</b>

**Superannuation**

GPACT makes its employer superannuation contributions in respect of its employees to the Local Authorities Superannuation Fund (the Fund). This Fund has two categories of membership, accumulation and defined benefit, each of which is funded differently. The defined benefit section provides lump sum benefits based on years of service and final average salary. The defined contribution section receives fixed contributions from GPACT and the GPACT's legal or constructive obligation is limited to these contributions.

Obligations for contributions to the Fund are recognised as an expense in Comprehensive Operating Statement when they are made or due.

**(i) Accumulation**

The Fund's accumulation category, Vision MySuper/Vision Super Saver, receives both employer and employee contributions on a progressive basis. Employer contributions are normally based on a fixed percentage of employee earnings. For the year ended 30 June 2016, this was 9.5% (9.5% in 2014/15) as required under Superannuation Guarantee legislation. Our commitment to accumulation plans is limited to making contributions in accordance with our minimum statutory requirements. No further liability accrues to the employer as the superannuation benefits accruing to employees are represented by their share of the net assets of the Fund.

The Superannuation Guarantee (SG) rate will remain at 9.5% for the next 5 years, increasing to 10% from 1 July 2021, and eventually to 12% from 1 July 2025.



16. SUPERANNUATION (continued)

(ii) Defined Benefit

GPACT does not use defined benefit accounting for its defined benefit obligations under the Fund's Defined Benefit category. This is because the Fund's Defined Benefit category is a pooled multi-employer sponsored plan.

There is no proportional split of the defined benefit liabilities, assets or costs between the participating employers as the defined benefit obligation is a floating obligation between the participating employers and the only time that the aggregate obligation is allocated to specific employers is when a call is made. As a result, the level of participation of GPACT in the Fund cannot be measured as a percentage compared with other participating employers. Therefore, the Fund Actuary is unable to allocate benefit liabilities, assets and costs between employers for the purposes of AASB 119.

(iii) Funding arrangements

GPACT makes employer contributions to the Defined Benefit category of the Fund at rates determined by the Trustee on the advice of the Fund Actuary.

As at 30 June 2015, an interim actuarial investigation was held as the Fund provides lifetime pensions in the Defined Benefit category. The vested benefit index (VBI) of the Defined Benefit category of which GPACT is a contributing employer was 105.8%. To determine the VBI, the Fund Actuary used the following long-term assumptions:

- Net investment returns 7.0% pa
- Salary information 4.25% pa
- Price inflation (CPI) 2.5% pa.

Vision Super has advised that the estimated VBI at 31 March 2016 was 102.4%.

The VBI is to be used as the primary funding indicator. Because the VBI was above 100%, the 2015 interim actuarial investigation determined the Defined Benefit category was in a satisfactory financial position and that no change was necessary to the Defined Benefit category's funding arrangements from prior years.

(iv) Employer contributions  
Regular contributions

On the basis of the results of the 2015 interim actuarial investigation conducted by the Fund Actuary, GPACT makes employer contributions to the Fund's Defined Benefit category at rates determined by the Fund's Trustee. For the year ended 30 June 2016, this rate was 9.5% of members' salaries (9.5% in 2014/2015). This rate will increase in line with the SG increases.

In addition, GPACT reimburses the Fund to cover the excess of the benefits paid as a consequence of retrenchment above the funded resignation or retirement benefit (the funded resignation or retirement benefit is calculated as the VBI multiplied by the benefit).

Funding calls

The Fund is required to comply with the superannuation prudential standards. Under the superannuation prudential standard SPS 160, the Fund is required to target full funding of its vested benefits.

The Fund monitors its VBI on a quarterly basis and the Fund has set its shortfall limit at 97%.

16. SUPERANNUATION (continued)

Funding Calls - continued

In the event that the Fund Actuary determines that there is a shortfall based on the above requirement, the Fund's participating employers (including GPACT) are required to make an employer contribution to cover the shortfall.

The methodology used to allocate the shortfall was agreed in 1997 to fairly and reasonably apportion the shortfall between the participating employers.

Due to the nature of the contractual obligations between the participating employers and the Fund, and that the Fund includes lifetime pensioners and their reversionary beneficiaries, it is unlikely that the Fund will be wound up.

If there is a surplus in the Fund, the surplus cannot be returned to the participating employers.

In the event that a participating employer is wound-up, the defined benefit obligations of that employer will be transferred to that employer's successor.

(v) 2015 Interim actuarial investigation surplus amounts

The Fund's interim actuarial investigation as at 30 June 2015 identified the following in the Defined Benefit category of which GPACT is a contributing employer:

- A VBI surplus of \$130.8 million; and
- A total service liability surplus of \$239 million.

The VBI surplus means that the market value of the fund's assets supporting the defined benefit obligations exceed the vested benefits that the defined benefit members would have been entitled to if they had all exited on 30 June 2015.

The total service liability surplus means that the current value of the assets in the Fund's Defined Benefit category plus expected future contributions exceeds the value of expected future benefits and expenses.

GPACT was notified of the 30 June 2015 VBI during August 2015.

16. SUPERANNUATION (continued)

Accounting standard disclosure

The Fund's liability for accrued benefits was determined in the 2015 interim actuarial investigation pursuant to the requirements of Australian Accounting Standard Board AAS25 - Financial Reporting by Superannuation Funds as follows:

	30-Jun-15 \$ Million
Net market value of assets	2,379
Accrued benefits (per accounting standards)	2,083
Difference between assets and accrued benefits	296
 Vested benefits (minimum sum which must be paid to members leaving the fund)	 2,248

The financial assumptions used to calculate the Accrued Benefits for the defined benefit category of the Fund were:

Net investment return	7.00% p.a.
Salary inflation	4.25% p.a.
Price Inflation	2.50% p.a.

The next full actuarial investigation of the Fund's liability will be based on the Fund's position as at 30 June 2017

17. FINANCIAL INSTRUMENTS

a) Terms, conditions and accounting policies

GPACT's accounting policies including terms and conditions of each material class of financial asset, financial liability, both recognised and unrecognised at balance date, are as follows:

Recognised financial instruments	Note ref	Accounting policy	Terms and conditions
<b>(i) Financial assets</b>			
Cash assets	11(a)	Cash and Bank deposits are carried at principal amounts. Interest is recognised as it is earned.	All cash and bank balances are at call and have an effective interest rate of 2.2%.
 Receivables	 5	 Assets are recognised for amounts to be received in the future for services provided to members.	 Terms are normally payment within 30 days. Interest may be charged on late payment at the discretion of the Trust.
<b>(ii) Financial liabilities</b>			
Payables	9	Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Trust.	Trade liabilities are normally settled on 30 day terms.

b) Interest rate risk

GPACT's exposure to interest rate risks and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised are as follows:

Financial instruments	Floating interest rate		Non-interest bearing		Total carrying amount as per balance sheet		Weighted average effective interest rate	
	2016	2015	2016	2015	2016	2015	2016	2015
<b>(i) Financial assets</b>								
Cash assets	2,768,375	2,769,597	5,200	2,700	2,773,575	2,772,297	1.9%	2.2%
Receivables	-	-	1,111,748	322,785	1,111,748	322,785	n/a	n/a
<b>Total financial assets</b>	<b>2,768,375</b>	<b>2,769,597</b>	<b>1,116,948</b>	<b>325,485</b>	<b>3,885,323</b>	<b>3,095,082</b>		
<b>(ii) Financial liabilities</b>								
Payables	-	-	400,380	462,639	400,380	462,639	n/a	n/a
<b>Total financial liabilities</b>	<b>-</b>	<b>-</b>	<b>400,380</b>	<b>462,639</b>	<b>400,380</b>	<b>462,639</b>		

c) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions of doubtful debts, as disclosed in the balance sheet and notes to the financial statements. GPACT does not have any material credit risk to any single debtor or group of debtors under financial instruments

d) Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, GPACT believes that the following movements are 'reasonably possible' over the next 12 months (base rates are sourced from Bendigo Bank): A parallel shift of +2% and -2% in market rates (AUD) from year end rates of 1.9%

Market risk exposure

	Interest rate risk				
	Carrying amount subject to interest	-0.5% 200 base points		+0.5% 200 base points	
		Profit	Equity	Profit	Equity
Financial assets					
2016					
Cash and cash equivalents	2,768,375	(13,842)	(13,842)	13,842	13,842
2015					
Cash and cash equivalents	2,769,597	(13,848)	(13,848)	13,848	13,848

17. FINANCIAL INSTRUMENTS (Continued)

**e) Fair value**  
The fair values and net fair values of financial instrument assets and liabilities are determined as follows:

The fair value of financial instrument assets and liabilities with standard terms and conditions and traded in active liquid markets are determined with reference to quoted market prices; and the fair value of other financial instrument assets and liabilities are determined in accordance with generally accepted pricing models based on discounted cash flow analysis.

GPACT considers that the carrying amount of financial instrument assets and liabilities recorded in the financial statements to be a fair approximation of their fair values, because of the short term nature of the financial instruments and the expectation that they will be paid in full.

18. RESPONSIBLE PERSONS

The names of persons who were responsible persons at any time during the financial year were:

**a) Responsible minister**

Minister for Creative Industries, Martin Foley MP

**b) Responsible persons**

Robert Bett (Chair)  
Jane den Hollander (Deputy Chair)  
David Murphy (until 31 December 2016)  
Geoff Saunders  
Geoff Street  
Jenny Blake  
Michelle Heagney  
Peter Dorling  
Robert Costa  
Kirsten Kilpatrick (from 5 April 2016)  
Cate Steains (from 5 April 2016)  
Alice Nash (from 1January 2016)

Responsible persons appointment dates as noted, where appointed within the previous 12 month period.

The names of persons who were responsible persons at any time during the financial year other than Trust members are:  
Jill Smith - General Manager

**c) Remuneration of responsible persons**

No remuneration was paid to any responsible person who is a Trust member. The Minister’s remuneration is disclosed in the financial statements of the Department of Premier and Cabinet.

**d) Retirement benefits**

No retirement benefits were paid by the reporting entity in connection with the retirement of responsible persons.

**e) Other transactions of responsible persons and their related entities**

Business Transactions were conducted with Committee for Geelong of which, Kirsten Kilpatrick is a Board member. The transactions included membership fees in the amount of \$130 paid by GPACT to the Committee for Geelong.

Robert Bett made a \$1,000 personal contribution to GPACT's Endowment fund. Alice Nash made a \$100 personal donation to GPACT's Endowment fund.

Business Transactions were conducted with Back to Back Theatre Company of which, Alice Nash is CEO. The transactions included Venue hire in the amount of \$4,029 during the year.

18. RESPONSIBLE PERSONS (continued)

**e) Other transactions of responsible persons and their related entities (continued)**

Business Transactions were conducted with the City of Greater Geelong of which Michelle Heagney was a councilor until April 2016 and Peter Dorling is now an Administrator. The transactions included expenditure for food premises licence, rates, car parking fees and rates in the amount of \$13,749 (2015 \$12,044) paid by GPACT to the City of Greater Geelong.

Business transactions were conducted with City of Greater Geelong, of which Michelle Heagney was a Councillor until April 2016 and Peter Dorling is now an Administrator. The transactions included sponsorship and funding, equipment hire and labour recoveries in the amount of \$12,818 (2015 \$56,572) paid by the City of Greater Geelong to GPACT.

Business transactions were conducted with Deakin University, of which Jane den Hollander is Vice Chancellor. The transactions included venue hire recoveries, catering commissions, equipment purchases and maintenance in the amount of \$142,930 (2015 \$158,975) paid by GPACT to Deakin University.

Business transactions were conducted with Deakin University, of which Jane den Hollander is Vice Chancellor. The transactions included management fees, sponsorship, labour recoveries, cleaning, equipment hire and maintenance provided in the amount of \$357,416 (2015 \$368,876) paid by Deakin University to GPACT. Jane den Hollander made a personal contribution of \$2,000 to GPACT's Endowment Fund.

The above transactions were undertaken in the ordinary course of business and were at arms length and at normal commercial terms.

19. REMUNERATION OF EXECUTIVES	Total Remuneration		Base Remuneration	
	2016	2015	2016	2015
INCOME BAND	No.	No.	No.	No.
\$100,000 - \$109,999	0	0	0	0
\$120,000 - \$129,000	0	0	1	1
\$130,000 - \$139,999	0	0	0	0
\$140,000 - \$149,999	1	1	0	0
<b>Total number of executives</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Total annualised employee equivalent (AEE)</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>

GPACT has one executive, being the accountable officer (responsible person), receiving remuneration over \$100,000. Base remuneration is exclusive of bonus payments, long service leave payments, redundancy payments and retirement benefits where applicable.

20. REMUNERATION OF AUDITORS	2016	2015
	\$	\$
<b>Victorian Auditor General's Office</b>		
Audit of the financial statements	16,100	16,500
<b>Total remuneration of auditors</b>	<b>16,100</b>	<b>16,500</b>

21. SUBSEQUENT EVENTS

Robert Bett's term as Chair of the GPACT Trust ended in July 2016 and wasn't renewed. Jan den Holladner is the Acting Chair at the time of writing. No other signifcant events have ocured.

22. ENDOWMENT FUND <i>ARTS FOR LIFE</i>	2016	2015
	\$	\$
Endowment Fund <i>Arts for Life</i> donations	603,538	59,994
	<b>603,538</b>	<b>59,994</b>

Donations to the Endowment Fund *Arts for Life* fundraising campaign are invested for the purposes of generating income to support future artistic programs.



Geelong Performing Arts Centre Trust  
Chairman's, Accountable Officer's and Chief Finance Officer's Declaration


We certify that the attached financial statements for the Geelong Performing Arts Centre Trust have been prepared in accordance with Standing Direction 4.2 of the Financial Management Act 1994, the Australian Charities and Not-for-profit Commission Act 2012 and the Australian Charities and Not-for-profit Commission Regulations 2013, applicable Financial Reporting Directions, Australian Accounting Standards, including interpretations and other mandatory professional reporting requirements.

We further state that, in our opinion, the information set out in the comprehensive operating statement, balance sheet, statement of changes in equity, cash flow statement and accompanying notes presents fairly the financial transactions during the year ended 30 June 2016 and the financial position of Geelong Performing Arts Centre Trust as at 30 June 2016.

At the time of signing, we are not aware of any circumstance which would render any particulars included in the financial statements to be misleading or inaccurate.

We authorise the attached financial statements for issue on 25<sup>th</sup> August 2016.

  
Jane den Hollander  
Acting Chairperson of the Trust  
25<sup>th</sup> August 2016

  
Jill Smith  
Accountable Officer  
25<sup>th</sup> August 2016

  
Ross Leishman  
Chief Finance Officer  
25<sup>th</sup> August 2016

VAGO

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**AUDITOR-GENERAL'S INDEPENDENCE DECLARATION**

**To the Trustees, Geelong Performing Arts Centre Trust**

The Auditor-General's independence is established by the *Constitution Act 1975*. The Auditor-General, an independent officer of parliament, is not subject to direction by any person about the way in which his powers and responsibilities are to be exercised.

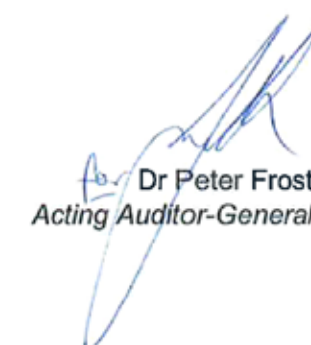
Under the *Audit Act 1994*, the Auditor-General is the auditor of each public body and for the purposes of conducting an audit has access to all documents and property, and may report to parliament matters which the Auditor-General considers appropriate.

*Independence Declaration*

As auditor for the Geelong Performing Arts Centre Trust for the year ended 30 June 2016, I declare that, to the best of my knowledge and belief, there have been no:

- contraventions of auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit
- contraventions of any applicable code of professional conduct in relation to the audit.

MELBOURNE  
29 August 2016

  
Dr Peter Frost  
Acting Auditor-General

## INDEPENDENT AUDITOR'S REPORT

### To the Trustees, Geelong Performing Arts Centre Trust

#### *The Financial Report*

I have audited the accompanying financial report for the year ended 30 June 2016 of the Geelong Performing Arts Centre Trust which comprises the comprehensive operating statement, balance sheet, statement of changes in equity, cash flow statement, notes comprising a summary of accounting policies and other explanatory information, and the chairman's, accountable officer's and chief finance officer's declaration.

#### *The Trustees' Responsibility for the Financial Report*

The Trustees of the Geelong Performing Arts Centre Trust are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and the financial reporting requirements of the *Financial Management Act 1994*, the *Australian Charities and Not-for-profits Commission Act 2012* and the *Australian Charities and Not-for-profits Regulations 2013*, and for such internal control as the Trustees determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

As required by the *Audit Act 1994*, my responsibility is to express an opinion on the financial report based on the audit, which has been conducted in accordance with Australian Auditing Standards. Those standards require compliance with relevant ethical requirements relating to audit engagements and that the audit be planned and performed to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The audit procedures selected depend on judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, consideration is given to the internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

## Independent Auditor's Report (continued)

### *Independence*

The Auditor-General's independence is established by the *Constitution Act 1975*. The Auditor-General is not subject to direction by any person about the way in which his powers and responsibilities are to be exercised. In conducting the audit, I and my staff and delegates complied with all applicable independence requirements of the Australian accounting profession and the *Australian Charities and Not-for-profits Commission Act 2012*. I confirm that I have given the Trustees of the Trust a written independence declaration, a copy of which is included in the annual report.

### *Opinion*

In my opinion, the financial report presents fairly, in all material respects, the financial position of the Geelong Performing Arts Centre Trust as at 30 June 2016 and of its financial performance and its cash flows for the year then ended in accordance with applicable Australian Accounting Standards, and the financial reporting requirements of the *Financial Management Act 1994*, the *Australian Charities and Not-for-profits Commission Act 2012* and the *Australian Charities and Not-for-profits Regulations 2013*.

MELBOURNE  
29 August 2016

  
for Dr Peter Frost  
Acting Auditor-General

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Cover image: *The Glass Menagerie* - 2014 production.  
Belvoir St Theatre. Photo by Brett Boardman.